No. I-11016/15/2016-HFA-4(Pt)/ E-9029212
Government of India
Ministry of Housing and Urban Affairs
(HFA- 4 Section)

******

Nirman Bhawan, New Delhi
Dated the 27th November, 2017

To

1. Dr. M. Ravi Kanth, CMD (HUDCO), Core-7A, 4th Floor, IHC Building, Lodi Road, New Delhi-110003. Tel. No. 011-24693022, Email: cmdhudco@gmail.com

2. Shri Sriram Kalyanaraman, MD & CEO, National Housing Bank, Core 5-A, 3rd Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, (PBX) 011-2464 2722, Fax: 011-2464 9030, E-mail: sriram.kalyanaraman@nhb.org.in

Sub: Increase in the carpet area of houses eligible for interest subsidy under the Credit Linked Subsidy Scheme (CLSS) for the Middle Income Group (MIG) under Pradhan Mantri Awas Yojana (Urban).

Sir,

I am directed to refer to this Ministry's letter of even number dated 11th March, 2017 intimating therewith launch of a new Credit Linked Subsidy Scheme to provide interest subsidy for housing loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG). The scheme was approved to be implemented initially in 2017 for a period of one year w.e.f 01.01.2017. The operational guidelines for the scheme of CLSS for MIG were also circulated therewith. The tenure of the scheme was subsequently extended by 15 months beyond the approved one year period i.e. upto 31.03.2019 and was communicated vide this Ministry's letter of even number dated 30th October, 2017.

2. In continuation of above references, I am directed to say that with the approval of Cabinet, the existing carpet area of MIG I which was 90 sq metre and for MIG II which was 110 sq metre, has now been increased to "upto 120 sq. metre" and "upto 150 sq metre", respectively.

3. The changes may please be further communicated to Primary Lending Institutions (PLIs).

4. This issues with the approval of competent authority.

Yours faithfully,

(S.K. Valiathan)
Deputy Secretary to the Govt. of India
Tel. No. 2306 1206

Contd. ...2/-
Copy for information to:

1. PS to HUAM
2. PPS to Secretary (HUAM)
3. PS to JS&MD(HFA)
4. PS to JS & FA
5. PS to Director (HFA-I) / PS to Director (HFA-V) / PS to DS(HFA-III) / PS to Dir(NBO).
6. SO (IT) Cell for uploading the letter on the e-office portal of the Ministry.

Copy to:

1. Dy. Chief MIS, HFA Mission Directorate, New Delhi with the request for uploading it on the Ministry’s website immediately.

(Rahul Mahna)
Under Secretary to the Government of India