

Review meeting on CLSS with NHB and HUDCO on October 05, 2016 by  
Secretary, Ministry of Housing & Urban Poverty Alleviation

Officials Present :

1. JS(HFA);
2. DS(HFA-4);
3. Shri V. Rajan, GM, NHB;
4. Shri HT Suresh, GM, HUDCO;
5. Shri Shanuj Gupta, DGM, HUDCO
6. Shri Ashish Jain, DGM, NHB;
7. Ms. Nitika, Consultant, PMU.
8. Ms Shikha, MIS

- Secretary (HUPA) appreciated the efforts of NHB in uploading the data of potential beneficiaries under CLSS on their web site, on time.
- NHB informed that subsequent data on the above, which now totals 4.25 lakhs, has also been received from the MIS cell and after requisite clean up, it is expected to be uploaded by 31<sup>st</sup> October, 2016.
- NHB informed that trial runs on the help line as well as training are being carried out for handling the calls. Shri Peeyush Pandey, DGM, NHB is the nodal point for the help line.
- It was decided that as soon as the help line is fully operational, the details will be uploaded on the web site of the Ministry.
- NHB informed that SBI has already formally issued a release announcing the launch of two CLSS linked home loan products.
- NHB and HUDCO were requested to explore the possibility of other PSBs who could be convinced to launch similar products dovetailing CLSS.
- HUDCO informed that the rate of interest of HUDCO Nivas has also been suitably revised to make it competitive. HUDCO will appropriately advertise the scheme for wider outreach.
- HUDCO was advised to expeditiously augment their hardware capacity to ensure that the CLSS software is appropriately linked to the portal of NHB to eliminate any form of manual management of data or for checking for duplication of beneficiaries.
- NHB and HUDCO indicated that appropriate institutional arrangements within their respective organizations have been put in place to effectively monitor the efforts to convert the potential beneficiaries into actual beneficiaries under CLSS. The Regional Heads in HUDCO and DGMs in NHB have been identified for the purpose.
- NHB informed that work on the online refinancing product to augment the resources of HFCs is underway but is expected to be finalised by the next financial year (which, it was informed, is 1<sup>st</sup> July, 2017 in the case of NHB).
- NHB was requested to work out the details of differences between refinance rates of HFCs *vis-à-vis* the retail lending rates charged by them in order to obtain clarity on the variations between the two and the reasons for the same.
- The delay in processing the list of potential CLSS beneficiaries shortlisted by the State Government of Punjab was discussed and NHB was requested to follow up at an appropriate senior level to sort out issues, if any, as well as to coordinate with the State Government and HFCs/PSBs for any interaction sought by the State Government.
- HUDCO raised the issue of lackadaisical approach shown by SBI and Allahabad Bank in Ranchi with regard to the processing of CLSS applications already lodged with them. HUDCO

was requested to immediately share specific and complete details with NHB who would ~~quickly~~ look into the issue for resolution. NHB should also appropriately report any deliberate inaction or dereliction on part of bank officials to the higher authorities. NHB and HUDCO were also requested to, in future, quickly sort out such issues by taking it up with the Retail banking heads of the banks concerned.

- The next CLSS review meeting will be held on 20<sup>th</sup> October, 2016.