

Ref: BMT/C-F/EBR-PMAY/2020-21/05

24th Aug. 2020

To

The Chairman
State Bank of India
Corporate Centre, Real Estate & Housing Business Unit,
9th Floor, Air India Building,
Nariman Point, Mumbai-40021

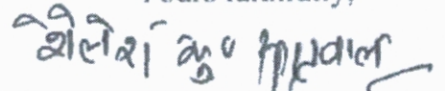
Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) reg.

Sir,

Please refer to the sanction letter no N-11016/11/2019-HFA-IV-UD(EFS-9080504) dated 24.08.2020 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 350,00,00,000/- (Rupees Three Hundred and Fifty Crore Only)** has been credited to the **State Bank of India** under 3186-scheme, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours faithfully,


(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

① AO-HFA, ② Man call, ③ MIS-HFA


7/10/20

BMDag
9/10/20

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi – 110011

Dated: 24 August, 2020

To

The Executive Director,
Building Materials & Technology Promotion Council (BMTPC),
Core 5-A, 1st Floor, India Habitat Centre,
Lodhi Road, New Delhi-110003.

Sub: Release of Rs.350,00,00,000/- to SBI under CLSS for MIG component of PMAY (U) from Extra Budgetary Resources (EBR).

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of advance subsidy of **Rs.350,00,00,000/- (Rupees Three Hundred Fifty Crore only)** from EBR fund borrowed from National Small Savings Fund (NSSF) to State Bank of India(SBI) Corporate Office, Mumbai being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with SBI under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.350,00,00,000/-** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to SBI, Corporate Office, Mumbai within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. SBI shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. SBI will exercise requisite checks and due diligence in settlement of claims.
- VI. SBI will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- VII. The subsequent amounts of interest subsidy will be released to SBI after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by SBI in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to SBI for their administrative expenses for which SBI will furnish the details to M/o HUA.
- X. SBI will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- XI. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.08.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

Contd..2

Sharma

3. The expenditure of **Rs.350,00,00,000/-** is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS MIG category for the financial year 2020-21 and will be transferred to SBI through e-payment as per the details as under:-

Name of the Account	CNA-CLSS-PMAY(U)-MIG FUND
Account No.	39108408748
Bank Name	State Bank of India
Bank Address	State Bank of India, Madame Cama Road Branch, State Bank Bhavan Annexe, Madame Cama Road, Nariman Point, Mumbai, Maharashtra-400021
IFSC Code	SBIN0008586
MICR Code	400002101

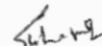
4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note#91 dated 21.08.2020.**

7. Details of this sanction have been registered at S.No. **05** in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

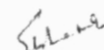
Tel: 011-23061285

Copy to:

1. The Chairman, State Bank of India Corporate Centre, Real Estate & Housing Business Unit, 9th Floor, Air India Building, Nariman Point, Mumbai-400021.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3rd Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Shri Rishi Kumar,
Director (HFA-IV),
Ministry of Housing & Urban Affairs,
Government of India, Room No: 220, Nirman Bhawan,
NBO Building, New Delhi-110 001.

REHBU/PMAY/304

Date: 03.08.2020

Dear Sir,

Credit Linked Subsidy Scheme (CLSS)
Under the Pradhan Mantri Awas Yojana - Urban (PMAY-U)
Release of Advance Subsidy for Rs.700/- Cr. For MIG Category

We forward herewith Utilization Certificate (Annexure 3) format duly signed by authorised signatory for fund received by State Bank of India as Central Nodal Agency and indent for fund of Rs.700.00 Cr for MIG category which may be utilized by us by 30.09.2020.

2. The details of account are as under :-

Account No.	39108408748
Account Name	CNA-CLSS-PMAY (U)-MIG FUND A/C
Bank Name	State Bank of India
Branch Name	Madame Cama Road Branch
Branch Address	State Bank of India, Madame Cama Road Branch, State Bank Bhavan Annex, Madame Cama Road, Nariman Point, MUMBAI - 400 021.
IFSC Code of Branch	SBIN0008586
MICR Code of Branch	400002101
Type of Account	Saving Bank

Yours faithfully,

(Rajesh Kumar Keshri)
Dy. General Manager (RE-CNA)

Encl:- Annexure 3 (For MIG)

(Passed for payment of Rs 350/- crore
(Rupees three hundred fifty crore
only)
Sharma
24/8/20

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011



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नरिमान पॉइंट
मुंबई - 400 021

स्थायर संपदा एवं आवास व्यवसाय इकाई
कॉर्पोरेट केन्द्र
9वी मजला, एअर इंडिया बिल्डिंग
नरिमान पॉइंट
मुंबई - 400 021

Real Estate & Housing Business Unit
Corporate Centre
9th Floor, Air India Building
Nariman Point,
Mumbai - 400 021, India

Format for Utilization Certificate for CNAs

FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME FOR MIG OF MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA

(To be furnished by Central Nodal Agencies (NHB/HUDCO/SBI) to MoHUA)

Summary

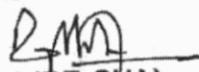
Sr. No.	Particulars	In Rs Cr.
1	Total Cumulative subsidy received from MoHUA	950.00
2	Interest earned on the funds available with CAN + Refund	7.15
3	Subsidy amount released to PLIs so far (Please give state-wise and PLI-wise as per attached format)	956.75
4	Balance subsidy including interest available with CNA	0.40
5	Subsidy sought from MoHUA	700.00

It is certified that :-

- As certified by the PLIs, the loans have been sanctioned and disbursed in the accordance with the extant guidelines of CLSS for MIG of the Ministry of Housing and Urban Affairs (MoHUA), Government of India.
- It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the subsidy amounts of PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- There are no duplicate claims of the subsidy for any of the aforesaid loan accounts.

Date :- 03.08.2020
Place : Mumbai

For State Bank of India


DGM (RE-CNA)
(Authorised Signatory)
(Rajiv Gandhi Corporate Centre)
Mumbai, Maharashtra (RE-CNA)

MUKESH KUMAR
(SECTION OFFICER)

Note # 83

Sub: Request from SBI to release Rs.700.00 crore for utilization under CLSS for MIG component of PMAY (U) mission.

Reference PUC (p.80-83/c)

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy (4% for MIG-I and 3% for MIG-II) is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has recently included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only. Under the provisions of Para 5.4 of the PMAY(U) Guidelines, SBI has been nominated as Central Nodal Agency (CNA) after obtaining approval of Hon'ble MoS (I/C) for Housing and Urban Affairs. SBI will act as CNA for its own branches only. In this regard, MoUs have been signed between the SBI Corporate Office, Mumbai and its 17 Local Head Offices (L.H.Os).

3. SBI, vide letter dated 03.08.2020, has submitted Utilization Certificate (p.81/c) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.700.00 crore for implementation of CLSS for MIG.

4. SBI has so far been released a total of Rs.950.00 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen at p.84/c.

5. From the UC, it is seen that interest earned on the funds as on 03.08.2020 is Rs.7.15 crore. As per UC, SBI has released Rs.956.75 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.956.75 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.950.00 crore + Rs.7.15 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (p.79/c).

6. In the BE- 2020-21, funds of Rs.500.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs.450.00 crore was released to

NHB and Rs.50.00 was released to SBI for utilization under CLSS for MIG. Therefore, the current requirement will also be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed that Rs. 350.00 crore may be released to SBI for utilization under CLSS for MIG.

7. If approved, file may be sent to the IFD for its concurrence to release **Rs.350.00 crore (Rupees Three hundred Fifty Crore only)** to SBI as advance subsidy to be utilized under CLSS for MIG as per DFA/9115468.

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14/08/2020 2:19 PM

NITIN GUPTA
(ASO)

Note # 84

Ref: preceding notes.

Proposal on this file pertains to release of Rs.350 crore to State Bank of India (SBI) for implementation of CLSS for MIG under PMAY(U).

2. As per information received from SBI, more than 12,400 cases of MIG are pending with them for which an amount of approximately Rs.250 Crore is required. In addition, about 8600 cases are pending for processing for which SBI has also requested for funds. In view of this, it is proposed that an amount of Rs.350 crore may be released to SBI as advance subsidy for CLSS for MIG as per availability of EBR funds.

3. Accordingly, file may be referred to IFD for seeking their concurrence to the release Rs.350 crore to SBI for CLSS for MIG as proposed in Para 7, Note 83.

Submitted please.

14/08/2020 6:43 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 85

Proposal for release of Rs.350cr.to SBI from EBR for CLSS-MIG under PMAY(U) is submitted for concurrence of IFD please.

14/08/2020 7:02 PM

The proposal relates to the release of Rs. 350 crore to SBI as advance subsidy for implementation of MIG segment of CLSS under PMAY(U) from EBR funds.

2. PD has stated that about 12400 cases of MIG are pending with SBI for which an amount of approximately Rs.250 Crore is required. In addition, about 8600 cases are pending for processing. They have requested to release an amount of Rs.350 crore to SBI for MIG beneficiaries as per availability of EBR funds.

3. In this regard it is stated that an amount of Rs. 5000 crores has been sanctioned by MoF wide sanction letter dated 7.8.2020 as EBR for projected related work (pgs. 86-87/cor.).

4. From UC (pg. 81/cor.), it is observed that the total cumulative subsidy so far released by MoHUA to SBI is Rs.950 crore for MIG component of the scheme. The sum of interest earned on the funds and the on 31.03.2020 and the refund is Rs.7.15 crore. SBI has released

Reference preceding notes.

Integrated Finance Division

Note # 89

G. SRINIVASAN
(DIRECTOR(IFD))

17/08/2020 10:32 AM

Note # 88

SHYAM SUNDER DUBEY
(JS &FA)

17/08/2020 9:43 AM

Note # 87

Amrit Abhijat
(JOINT SECRETARY)

14/08/2020 7:08 PM

Note # 86

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BINDU SREEDATHAN
(DDG)

Rs.956.75 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.956.75 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued & refund (i.e. Rs.950 crore + Rs.7.15 crore).

5. In view of the above, IFD may concur the proposal of PD for release of Rs. 350 crore to SBI for implementation of MIG segment of CLSS under PMAY(U) from EBR funds, subject to the approval of the competent authority, adherence to the guidelines and availability of fund.

6. We may also advise the PD to take appropriate action on the observations made by IFD in File relating to the release of funds of Rs. 2000 crores to NHB (Computer No. 9022635).

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21/08/2020 6:32 PM

Note # 90

DEEPAK KOCHHAR
(US(IFD-II))

21/08/2020 6:35 PM

Note # 91

G. SRINIVASAN
(DIRECTOR(IFD))

21/08/2020 6:45 PM

Note # 92

SHYAM SUNDER DUBEY
(JS & FA)

21/08/2020 6:48 PM

Note # 93

G. SRINIVASAN
(DIRECTOR(IFD))

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21/08/2020 7:02 PM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 94

This proposal is regarding release of Rs.350 crore from EBR funds to SBI for implementing MIG segment of CLSS under PMAY(U).

2. As per information received from SBI, 12400 MIG cases are pending with them for which an amount of Rs.250 crore is required by them. In addition 8600 cases are also pending with them. It is proposed to release Rs.350 crore to SBI at present.

3. IFD has accorded concurrence to the proposal of release of Rs.350 crores to SBI vide their Note# 91.

4. Accordingly, kind approval of Secretary (HUA) is solicited for release of Rs.350 crores to SBI for implementing MIG segment of CLSS.

21/08/2020 7:25 PM

BINDU SREEDATHAN
(DDG)

Note # 95

21/08/2020 7:59 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 96

24/08/2020 11:14 AM

DURGA SHANKER MISHRA
(SECRETARY)

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Note # 97

24/08/2020 12:20 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 98

24/08/2020 12:22 PM

BINDU SREEDATHAN
(DDG)