

Ref: BMT/C-F/EBR-PMAY/2020-21/03  
26<sup>th</sup> Aug.2020

To,

CMD  
Housing & Urban Development Corporation Ltd.  
HUDCO BHAWAN,  
Core-7A, India Habitat Centre  
Lodhi Road,  
New Delhi – 110003

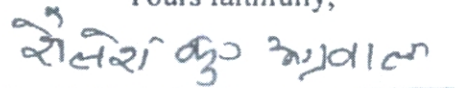
**Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.**

Sir,

Please refer to the sanction letter no N-11016/1/2018-HFA-IV-UD (EFS-9040110) dated 26.08.2020 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs.40,00,00,000/- (Rupees Forty Crore only)** has been credited to the **HUDCO** under 3186-scheme, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours faithfully,

  
(Dr. Shailesh Kr. Agrawal)  
Executive Director

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

① AO-HFA, ② Mon-Coll, ③ MIS-HFA

  
21/10/20

  
21/10/20

No. N-11016/1/2018-HFA-IV-UD (EFS-9040110)  
Government of India  
Ministry of Housing & Urban Affairs  
HFA-IV Division  
\*\*\*\*\*

Nirman Bhawan, New Delhi - 110011  
Dated: 24 August, 2020

To  
The Executive Director,  
Building Materials & Technology Promotion Council (BMTPC),  
Core 5-A, 1<sup>st</sup> Floor, India Habitat Centre,  
Lodhi Road, New Delhi-110003

26

**Sub: Release of Rs.40,00,00,000/- to HUDCO under CLSS for MIG component of PMAY (U) from Extra Budgetary Resources (EBR).**

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of advance subsidy of **Rs.40,00,00,000/- (Rupees Forty Crore only)** from EBR fund borrowed from National Small Savings Fund (NSSF) to HUDCO being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.40,00,00,000/-** is further subject to the following terms and conditions:-

- i. BMTPC shall release the amount to HUDCO within two working days through EAT module of PFMS route.
- ii. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- iii. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- iv. HUDCO shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- v. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- vi. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- vii. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- viii. PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- ix. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to M/o HUA.
- x. HUDCO will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- xi. BMTPC shall adhere to the conditions stipulated in the letters F. No 5/3/2020-NS dated 07.08.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

*Sharma*

Contd..2

3. The expenditure **Rs.40,00,00,000/-** is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS for MIG category for the financial year 2020-21 and will be transferred to HUDCO through e-payment as per the details as under:

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	SBI, India Habitat Centre, Lodhi Road, New Delhi-110003
IFSC Code	SBIN0061720
MICR Code	110002658

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note # 139 dated 21.08.2020**.

7. Details of this sanction have been registered at **Sl. No. 3** of the Sanction Register maintained in HFA Division for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel: 011-23061285

**Copy to:**

1. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3<sup>rd</sup> Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

**Copy for information to:**

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



No. HUDCO/RFW/CLSS/204/2020/

E- 1576112/2020  
11-8-2020



05-Aug-2020

श्रीमती बिंदु श्रीधरन,  
उप महानिदेशक,  
आवासन और शहरी कार्य मंत्रालय,  
निर्माण भवन, नई दिल्ली

**Sub : Request for Release of Rs.40.00 Crore for FY 2020-21 under Credit Linked Subsidy Scheme (CLSS) – MIG category**

Dear Sir,

Ministry had released an amount of Rs.175 Crore to HUDCO for CLSS releases towards MIG in the FY 2017-18, 2018-19 and 2019-20. HUDCO, as a Central Nodal Agency, has disbursed Rs.173.14 Crores till 31-Jul-2020 (including releases from the interest accrued on fund released by Ministry for MIG Category) and will be requiring an additional subsidy of Rs.40 crores for further disbursement during the current Financial Year, under MIG category.

Ministry is requested to release Rs.40.00 Crore for the CLSS subsidy towards MIG category to meet the current financial year (2020-21) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the MIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0061720
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	India Habitat Centre, Lodhi Road, New Delhi – 110003
MICR Code	-	110002658

धन्यवाद सहित,

54  
05/08/2020

एच टी सुरेश/HT Suresh  
कार्यकारी निदेशक (आर एच)/ED(RH)

S/Bindu  
11/8/2020  
US (MFA-10)

Passed for payment of Rs. 40/- crore  
(Respect forty crore only).  
S/Bindu  
24/08/20

संजीव कुमार शर्मा  
SANJEEV KUMAR SHARMA  
अवर सचिव/Under Secretary  
आवासन और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi-110011

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre  
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company  
website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

**Profitability with Social Justice**

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE  
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

**SUMMARY**

<b>S.No.</b>	<b>Particulars</b>	<b>In Rs. Cr.</b>
1.	Total cumulative subsidy received from MoHUA	175.00
2.	Interest earned on the funds available with CNA	0.07
3.	Refund received	1.71
4.	Subsidy amount released to PLIs so far	173.14
5.	Balance subsidy including interest available with CNA	3.64
6.	Subsidy sought from MoHUA	40.00

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



एच टी सुरेश/HT Suresh  
कार्यकारी निदेशक (आर एच)/ED(RH)

Date: 05-Aug-2020

Place: New Delhi

**Note # 131**

**Subject: Request from HUDCO to release advance subsidy of Rs.40.00 crore for utilization under CLSS for MIG component of PMAY(U).**

Reference PUC (pp.83-87/c)

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has recently included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. HUDCO, vide letter dated 05.08.2020, has submitted Utilization Certificate (UC) (p.84/c) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.40.00 crore for implementation of CLSS for MIG.

4. HUDCO has so far been released a total of Rs.175.00 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen here (p.88/c).

5. From the UC, it is seen that interest earned on the funds available with HUDCO as on 05.08.2020 is Rs.0.07 crore and amount of Rs.1.71 crore has been refunded from PLIs/Banks. As per UC, HUDCO has released Rs.173.14 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.173.14 crore is more than 70% of the total of advance subsidy released to HUDCO and the interest accrued (i.e. Rs.175.00 crore + Rs.0.07 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (p.54/c).

6. In the BE- 2020-21, funds of Rs.500.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs.450.00 crore was released to NHB and Rs.50.00 was released to SBI for utilization under CLSS for MIG. Therefore, the current requirement of Rs.40.00 crore will also be met through Extra Budgetary Resources (EBR).

7. If approved, the file may be sent to the IFD for concurrence to release **Rs.40.00 crore (Forty Crore only) to HUDCO** as advance subsidy to be utilized under CLSS for MIG component of PMAY (U) as per DFA/9115476.

Page: 39

14/08/2020 2:17 PM

NITIN GUPTA  
(ASO)

Note # 132

Ref: preceding notes.

Proposal on this file pertains to release of Rs.40 crore to HUDCO for implementation of CLSS for MIG under PMAY(U). HUDCO has requested to released Rs.40 crore for CLSS for MIG to meet the requirement of financial year 2020-21.

2. Accordingly, file may be referred to IFD for seeking their concurrence to the release Rs.40 crore to HUDCO for CLSS for MIG as proposed in Para 7, Note 131 .

Submitted please.

14/08/2020 5:18 PM

**SANJEEV KUMAR SHARMA  
(US (HFA-IV))**

**Note # 133**

Proposal for release of Rs.40 crores from EBR to HUDCO as advance subsidy for CLSS-MIG under PMAY(U) is submitted for concurrence of IFD please.

14/08/2020 6:06 PM

**BINDU SREEDATHAN  
(DDG)**

**Note # 134**

Page: 40

14/08/2020 7:09 PM

**Amrit Abhijat  
(JOINT SECRETARY)**

**Note # 135**

17/08/2020 9:45 AM

**SHYAM SUNDER DUBEY  
(JS &FA)**

**Note # 136**

17/08/2020 10:33 AM

**G. SRINIVASAN  
(DIRECTOR(IFD))**

**Note # 137**

Integrated Finance Division

Reference preceding notes.

The proposal relates to the release of Rs. 40 crore to HUDCO as advance subsidy for implementation of MIG segment of CLSS under PMAY(U).

2. In this regard it is stated that an amount of Rs. 5000 crores has been sanctioned by MoF vide sanction letter dated 7.8.2020 as EBR for projected related work (pgs. 89-90/cor.) .

3. From UC (pg. 84/cor.) , it is observed that the total cumulative subsidy so far released by MoHUA to HUDCO is Rs.175 crore for MIG component of the scheme. The interest earned on the funds as on 31.03.2020 is Rs. 0.07 crore and the refund is Rs.1.71 crore. HUDCO has released Rs.173.14 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.173.14 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.173.14 crore + Rs.0.07 crore).

4. In view of the above, IFD may concur the proposal of PD for release of Rs. 40 crore to HUDCO for implementation of MIG segment of CLSS under PMAY(U) from EBR funds, subject to the approval of the competent authority, adherence to the guidelines and availability of fund.

5. We may also advise the PD to take appropriate action on the observations made by IFD in File relating to the release of funds of Rs. 2000 crores to NHB (Computer No. 9022635).

Page: 41

21/08/2020 6:32 PM

DEEPAK KOCHHAR  
(US(IFD-II))

Note # 138

21/08/2020 6:34 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 139

21/08/2020 6:34 PM

SHYAM SUNDER DUBEY  
(JS &FA)

Note # 140

21/08/2020 6:36 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

Note # 141

Page: 42

21/08/2020 6:40 PM

DEEPAK KOCHHAR  
(US(IFD-II))

Note # 142



This proposal is regarding release of Rs.40 crore from EBR funds to HUDCO for implementing MIG segment of CLSS under PMAY(U).

2. As per information received from HUDCO, more than 2500 MIG cases are pending with them for which an amount of Rs.40 crore is proposed to be released.

3. IFD has accorded concurrence to the proposal of release of Rs.40 crores to HUDCO vide their Note# 137-139.

4. Accordingly, kind approval of Secretary (HUA) is solicited for release of Rs.40 crores to HUDCO for implementing MIG segment of CLSS.

21/08/2020 7:38 PM

BINDU SREEDATHAN  
(DDG)

Note # 143

21/08/2020 7:58 PM

Amrit Abhijat  
(JOINT SECRETARY)

Note # 144

24/08/2020 11:14 AM

DURGA SHANKER MISHRA  
(SECRETARY)

Page: 43

Note # 145

24/08/2020 12:22 PM

Amrit Abhijat  
(JOINT SECRETARY)

Note # 146

24/08/2020 12:23 PM

BINDU SREEDATHAN  
(DDG)