

Nirman Bhawan, New Delhi - 110001

Dated: 19 June, 2020

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of Rs.50,00,00,000/- (Rupees Fifty Crore only) to State Bank of India (SBI) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.50,00,00,000/- (Rupees Fifty Crore only)** as advance of interest subsidy to **State Bank of India (SBI)** being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with **SBI** under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.50,00,00,000/- (Rupees Fifty Crore only)** is further subject to the following terms and conditions:-

- (i) The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) SBI shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- (iii) SBI will exercise requisite checks and due diligence in settlement of claims.
- (iv) SBI will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest subsidy will be released to SBI after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by SBI in the prescribed format (Annexure 3 of the scheme guidelines).
- (vi) PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to SBI for their administrative expenses for which SBI will furnish the details to M/o HUA.
- (viii) SBI will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- (ix) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is debitible in the account of the Central Government in the books under the following Head of Account under Demand No. 57 of M/o Housing and Urban Affairs for the year 2020-21:

Major Head	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidy

Contd.2

S. L. Singh

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs may prepare the bill and **Rs.50,00,00,000/- (Rupees Fifty Crore only)** will be transferred to **State Bank of India (SBI)** through e-payment as per the details as under:-

Name of the Account	CNA-CLSS-PMAY(U)-MIG FUND
Account No.	39108408748
Bank Name	State Bank of India
Bank Address	State Bank of India, Madam Cama Road Branch, State Bank Bhavan, Annexe, Madam Cama Road, Nariman Point, Mumbai, Maharashtra - 400 021
IFSC Code	SBIN0008586
MICR Code	400002101

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note# 71** dated **16.06.2020**.

7. Details of this sanction have been registered at S.No. 63 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year **2020-21**.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Tel No.23061285

Copy to:

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment **Rs.50,00,00,000/- (Rupees Fifty Crore only)** may be made in favour of **State Bank of India (SBI)**.
2. The Chairman, State Bank of India Corporate Centre, Real Estate & Housing Business Unit, 9th Floor, Air India Building, Nariman Point, Mumbai-400021.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
5. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
6. DS (IFD), M/o HUA.
7. Budget Section, M/o HUA.
8. Sanction folder.

Copy for information to:

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. Director (HFA-IV), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

Shri Rishi Kumar,
Director (HFA-IV),
Ministry of Housing & Urban Affairs,
Government of India,
Room No: 220, Nirman Bhawan,
NBO Building, New Delhi-110 001.

REHBU/PMAY/37

Date: 15.05.2020

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS)
under the Pradhan Mantri Awas Yojana- Urban (PMAY-U)
Release of Advance Subsidy for Rs. 200/- Crores for MIG Category**

We are happy to note that Government of India has decided to extend the validity of CLSS under MIG categories for next one year.

2. In this connection, we furnish claim details with us which are to be released under MIG by June 2020.

(Rs. in crores)

SI No	Status of Claims	No.	Amount of subsidy
01	Already processed and ready for release	10,948	227.83
02	Expected No of claims in June 2020	2,500	50.00
	TOTAL	13,448	277.83

3. We request you to credit advance subsidy of Rs. 200,00,00,000/- (Rupees Two Hundred Crores only) for MIG category based on the following calculation.

Category	Subsidy Received	Subsidy Utilised	%	Balance as on 15.05.2020 (including Interest earned plus refunds less processing fee)	Fresh indent
MIG	900.00	845.79	94%	68	200.00

4. The details of account are as under:

MIG- Account No. - 39108408748 (CNA-CLSS-PMAY(U)-MIG FUND A/c)

Bank Name- State Bank of India

Bank Address- State Bank of India, Madame Cama Road Branch, State Bank Bhavan, Annexe,
Madame Cama Road, Nariman Point, Mumbai-400 021.

IFSC Code - SBIN0008586

MICR CODE- 400002101

Type of Accounts - Savings Bank

Yours faithfully,


(Rajesh Kumar Keshri)
Dy. General Manager (RE-CNA)
(022-22872832)



Encl:- Annexure - 3

Pay for payment of
Rs 50.00 crore (Rupees
fifty crore only)
18/6/20

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011

18/6/20

Us (HFA-IV)



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स्थावर संपदा आणि आवास व्यवसाय विभाग
कॉरपोरेट केन्द्र

9वा मजला, एअर इंडिया बिल्डिंग

नरिमान पॉईंट

मुंबई - 400 021

स्थावर संपदा एवं आवास व्यवसाय इकाई
कॉरपोरेट केन्द्र

9वी मंजिल, एअर इंडिया बिल्डिंग

नरिमान पॉईंट

मुंबई - 400 021

Real Estate & Housing Business Unit
Corporate Centre

9th Floor, Air India Building

Nariman Point,

Mumbai - 400 021, India

Annexure 3

(Para 5.1 of Guidelines)

Format for Utilization Certificate for CNAs

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME FOR MIG OF
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

[To be furnished by Central Nodal Agencies (NHB/HUDCO/SBI) to MoHUA]

Summary

S. No.	Particulars	In Rs. Cr.
1	Total cumulative subsidy received from MoHUA	900.00
2	Interest earned on the funds available with CNA	3.82
3	Subsidy amount released to PLIs so far (Please give State-wise and bank-wise details as per attached Format)	845.79
4	Plus refunds and less processing fees	10.08
5	Balance subsidy including interest available with CNA	68.11
5	Subsidy sought from MoHUA	200.00

It is certified that

- 1) As certified by the PLIs the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the CNA or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid loan accounts.

For State Bank of India


DGM (RE-CNA)
SBI, REHBU,
Corporate Centre
Mumbai
DGM(RE-CNA)
SBI-REHBU-MUMBAI



For State Bank of India

Date: 15/05/2020

Place: Mumbai

DGM (RE-CNA)
SBI, REHBU,
Corporate Centre
Mumbai

CLASS-PMAY(U) PLI-WISE SUBSIDY RELEASED DATA AS ON 22.05.2020
STATE BANK OF INDIA AS CENTRAL NODAL AGENCY

Row Labels	EWS_NEW					EWS_OLD					MIG-I					MIG-II					TOTAL (EWS-NEW+EWS-OLD+MIG-I+MIG-II)					AMT. IN CRS
	No of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	
AHMEDABAD	5843	751.02	142.21	1.75	143.96	191	21.43	3.73	0.02	3.75	1677	330.52	35.80	0.34	36.14	279	70.49	5.66	0.06	5.71	7990	1173.46	187.40	2.16	189.56	
AMARAVATI	2434	403.16	58.92	0.73	59.65	75	7.87	1.42	0.01	1.43	2971	690.01	61.98	0.59	62.58	401	116.79	8.06	0.08	8.14	5881	1217.84	130.39	1.41	131.80	
BENGALURU	2125	332.39	49.83	0.64	50.47	94	11.36	1.82	0.01	1.83	3777	917.20	79.91	0.76	80.67	2196	682.01	45.51	0.44	45.95	8192	1942.95	177.08	1.84	178.92	
BHOPAL	2072	240.90	45.20	0.62	45.82	141	11.73	2.21	0.01	2.23	1160	198.14	23.13	0.23	23.36	185	41.93	3.78	0.04	3.81	3558	492.69	74.32	0.90	75.22	
BHUBANESHWAR	340	27.49	6.07	0.10	6.18	16	1.32	0.32	0.00	0.32	827	156.18	15.61	0.17	15.77	145	34.94	2.80	0.03	2.83	1328	219.93	24.80	0.30	25.10	
CHANDIGARH	636	73.62	14.29	0.19	14.48	36	4.33	0.77	0.00	0.78	992	202.72	20.70	0.20	20.90	231	63.77	4.82	0.05	4.86	1895	344.44	40.59	0.44	41.02	
CHENNAI	1522	218.42	36.37	0.46	36.83	91	12.92	1.79	0.01	1.80	3238	699.41	67.03	0.65	67.68	615	208.87	12.62	0.12	12.74	5466	1139.62	117.81	1.24	119.05	
DELHI	1710	248.90	41.76	0.51	42.27	97	9.48	1.85	0.01	1.86	3472	750.51	73.50	0.69	74.19	951	283.99	19.53	0.19	19.72	6230	1292.88	136.64	1.41	138.05	
GUWAHATI	141	10.87	2.69	0.04	2.73	83	5.78	1.47	0.01	1.48	157	23.58	2.93	0.03	2.96	54	13.09	1.01	0.01	1.02	435	53.31	8.10	0.09	8.19	
HYDERABAD	761	139.06	19.64	0.23	19.87	38	6.17	0.82	0.00	0.82	2792	783.10	62.67	0.56	63.23	610	224.67	13.06	0.12	13.18	4201	1153.00	96.19	0.91	97.10	
JAIPUR	1728	173.07	38.86	0.52	39.38	33	4.49	0.69	0.00	0.69	1227	214.41	24.69	0.25	24.93	183	45.85	3.68	0.04	3.72	3171	437.82	67.92	0.80	68.72	
KOLKATA	2128	303.77	50.90	0.64	51.54	98	11.27	1.78	0.01	1.79	1966	407.62	40.56	0.39	40.95	369	97.18	7.14	0.07	7.21	4561	819.84	100.37	1.12	101.48	
LUCKNOW	370	47.54	8.67	0.11	8.78	6	0.72	0.13	0.00	0.13	750	148.43	15.31	0.15	15.46	150	47.50	2.98	0.03	3.01	1276	244.19	27.09	0.29	27.38	
MAHARASHTRA	4491	634.69	106.69	1.35	108.04	174	20.67	3.31	0.02	3.32	4370	973.58	91.54	0.87	92.41	1166	357.45	23.56	0.23	23.79	10201	1986.39	225.10	2.47	227.57	
MUMBAI METRO	1082	181.25	27.24	0.32	27.57	64	8.03	1.30	0.01	1.30	1382	356.43	29.54	0.28	29.82	313	128.02	6.47	0.06	6.53	2841	673.74	64.55	0.67	65.22	
PATNA	1249	166.59	30.08	0.37	30.46	202	23.54	4.08	0.02	4.10	1316	264.24	26.88	0.26	27.14	175	38.59	3.38	0.04	3.42	2942	492.96	64.42	0.69	65.12	
THIRUVANANTHAPURAM	629	70.72	15.65	0.19	15.84	20	2.15	0.41	0.00	0.41	359	76.34	7.96	0.07	8.03	94	29.77	1.96	0.02	1.98	1102	178.99	25.99	0.28	26.27	
Grand Total	29261	4023.46	695.10	8.78	703.88	1459	163.28	27.89	0.15	28.04	32433	7192.41	679.74	6.49	686.23	8117	2484.90	166.01	1.62	167.63	71270	13864.05	1568.74	17.03	1585.78	

CLASS-PMAY (U) STATE-WISE SUBSIDY RELEASED DATA AS ON 22.05.2020
STATE BANK OF INDIA AS CENTRAL NODAL AGENCY

STATE NAME	EWS NEW					EWS OLD					MIG-I					MIG-II					TOTAL (EWS-NEW+EWS-OLD+MIG-I+MIG-II)					AMT. IN CRs				
	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT	No. of A/c	Loan Disbursed	Subsidy Amt	Proces. Fee	TOTAL AMOUNT
ANDHRA PRADESH	2430	402.36	58.83	0.73	59.56	75	7.87	1.42	0.01	1.43	2969	689.75	61.94	0.59	62.53	402	117.39	8.08	0.08	8.16	5876	1217.37	130.27	1.41	131.68					
Assam	26	2.16	0.56	0.01	0.57	4	0.19	0.07	0.00	0.07	94	15.63	1.83	0.02	1.85	36	9.60	0.71	0.01	0.72	160	27.58	3.16	0.03	3.20					
BIHAR	766	95.26	18.47	0.23	18.70	114	13.21	2.35	0.01	2.36	637	122.31	13.12	0.13	13.25	63	13.05	1.30	0.01	1.31	1580	243.83	35.24	0.38	35.62					
Chandigarh	26	4.02	0.64	0.01	0.65	0	0.00	0.00	0.00	0.00	80	17.87	1.77	0.02	1.78	31	9.65	0.66	0.01	0.66	137	31.54	3.06	0.03	3.09					
Chhattisgarh	449	47.81	8.88	0.13	9.02	32	2.79	0.53	0.00	0.54	264	45.36	5.14	0.05	5.19	35	7.92	0.68	0.01	0.69	780	103.88	15.24	0.20	15.44					
DADRA AND NAGAR HAVELI	47	6.01	1.17	0.01	1.18	2	0.19	0.04	0.00	0.04	7	1.60	0.16	0.00	0.16	2	0.51	0.04	0.00	0.04	58	8.32	1.41	0.02	1.43					
DAMAN AND DIU	5	0.48	0.13	0.00	0.13	0	0.00	0.00	0.00	0.00	6	1.18	0.12	0.00	0.12	0	0.00	0.00	0.00	0.00	11	1.66	0.24	0.00	1.90					
Delhi	287	41.87	7.07	0.09	7.16	13	1.76	0.28	0.00	0.28	453	103.14	9.66	0.09	9.75	107	36.10	2.13	0.02	2.15	860	182.87	19.15	0.20	19.35					
Goa	78	14.76	1.93	0.02	1.96	8	0.78	0.16	0.00	0.16	182	48.24	3.98	0.04	4.02	15	4.85	0.33	0.00	0.33	283	68.63	6.40	0.06	75.03					
Gujarat	5791	744.52	140.92	1.74	142.66	188	20.99	3.66	0.02	3.68	1661	327.03	35.44	0.33	35.77	276	69.74	5.59	0.06	0.33	7916	1162.28	185.61	2.14	187.76					
Haryana	368	42.21	8.30	0.11	8.41	22	2.91	0.46	0.00	0.46	765	158.01	15.15	0.15	15.30	252	84.79	5.07	0.05	5.12	1407	287.93	28.98	0.32	29.29					
Himachal Pradesh	64	7.40	1.52	0.02	1.53	5	0.91	0.11	0.00	0.11	56	12.40	1.24	0.01	1.25	8	2.15	0.17	0.00	0.18	133	22.85	3.03	0.03	3.07					
Jammu and Kashmir	58	4.01	1.16	0.02	1.17	2	0.25	0.04	0.00	0.04	37	4.94	0.63	0.01	0.63	17	3.68	0.29	0.00	0.30	114	12.87	2.12	0.03	15.00					
Jharkhand	470	69.19	11.30	0.14	11.44	85	9.83	1.67	0.01	1.68	664	137.82	13.46	0.13	13.59	104	23.79	1.94	0.02	1.96	1323	240.63	28.38	0.30	28.68					
Karnataka	2127	332.94	49.89	0.64	50.52	93	11.28	1.80	0.01	1.81	3795	922.41	80.30	0.76	81.06	2205	684.94	45.71	0.44	46.15	8220	1951.57	177.69	1.85	179.54					
Kerala	625	70.41	15.57	0.19	15.75	20	2.15	0.41	0.00	0.41	358	76.19	7.94	0.07	8.01	94	29.77	1.96	0.02	1.98	1097	178.52	25.88	0.28	20.30					
Madhya Pradesh	1625	193.18	36.36	0.49	36.84	110	8.97	1.69	0.01	1.70	893	152.15	17.93	0.18	18.11	149	33.87	3.06	0.03	3.09	2777	388.17	59.04	0.71	59.75					
Maharashtra	5497	801.46	132.04	1.65	133.69	231	28.17	4.47	0.02	4.49	5576	1283.37	117.23	1.12	118.35	1472	482.78	29.87	0.29	30.17	12776	2595.78	283.61	3.08	286.69					
MEGHALAYA	15	0.58	0.23	0.00	0.23	0	0.00	0.00	0.00	0.00	6	0.82	0.11	0.00	0.12	0	0.00	0.00	0.00	0.00	21	1.40	0.34	0.01	0.35					
Mizoram	16	0.72	0.25	0.00	0.25	69	5.13	1.24	0.01	1.25	8	1.21	0.14	0.00	0.15	140	33.60	2.70	0.03	2.73	1322	218.43	24.69	0.30	24.99					
Odisha	342	27.78	6.10	0.10	6.21	17	1.41	0.34	0.00	0.34	70	8.89	1.13	0.01	1.14	5	0.96	0.07	0.00	0.07	120	14.48	2.13	0.03	2.16					
Puducherry	45	4.64	0.93	0.01	0.95	0	0.00	0.00	0.00	0.00	823	155.64	15.55	0.16	15.71	2	0.13	0.02	0.00	0.02	95	7.18	1.65	0.01	1.67					
PUNJAB	275	31.57	6.07	0.08	6.15	18	1.95	0.39	0.00	0.39	518	104.54	10.84	0.10	10.94	131	35.88	2.79	0.03	2.81	942	173.93	20.09	0.21	20.30					
Rajasthan	1731	173.74	38.95	0.52	39.47	33	4.49	0.69	0.00	0.69	1231	214.98	24.77	0.25	25.02	182	45.53	3.66	0.04	3.69	3177	438.73	68.07	0.81	68.87					
Tamil Nadu	1484	214.98	35.60	0.45	36.05	90	12.89	1.78	0.01	1.79	3162	688.29	65.78	0.63	66.41	606	206.31	12.46	0.12	12.58	5342	1122.47	115.62	1.21	116.83					
TELANGANA	761	138.86	19.63	0.23	19.86	38	6.17	0.82	0.00	0.82	2793	782.93	62.69	0.56	63.25	609	224.37	13.03	0.12	13.15	4201	1152.34	96.17	0.91	116.83					
Tripura	83	7.22	1.64	0.02	1.66	10	0.46	0.16	0.00	0.16	48	5.62	0.82	0.01	0.83	14	3.01	0.25	0.00	0.26	155	16.32	2.87	0.04	2.91					
Uttar Pradesh	1345	206.43	33.04	0.40	33.44	26	3.51	0.53	0.00	0.54	2909	630.08	61.84	0.58	62.42	724	205.94	14.95	0.14	15.10	5004	1045.96	110.37	1.13	111.50					
Uttarakhand	286	31.44	6.79	0.09	6.87	53	3.24	0.93	0.01	0.94	386	68.15	8.17	0.08	8.24	59	15.95	1.20	0.01	1.22	784	118.78	17.09	0.18	17.27					
WEST BENGAL	2139	305.44	51.15	0.64	51.79	101	11.76	1.83	0.01	1.84	1982	411.87	40.87	0.40	41.27	377	98.65	7.26	0.08	7.34	4599	827.73	101.12	1.12	102.24					
Grand Total	29261	4023.46	695.10	8.78	703.88	1459	163.28	27.89	0.15	28.04	32433	7192.41	679.74	6.49	686.22	8117	2484.90	166.01	1.62	167.63	71270	13864.05	1568.74	17.03	1585.77					

Note # 51

Sub: Request from SBI to release Rs.200.00 crore for utilization under CLSS for MIG component of PMAY (U) mission.

Reference PUC (pp.68-71/c)

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy (4% for MIG-I and 3% for MIG-II) is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has recently included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. Ministry has further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. SBI has submitted Utilization Certificate in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.200.00 crore for implementation of CLSS for MIG.

4. SBI has so far been released a total of Rs.900.00 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen here (p.72/c).

5. From the UC, it is seen that interest earned on the funds as on 15.05.2020 is Rs.3.82 crore. As per UC, SBI has released Rs.845.79 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme out of which Rs.10.08 crore have been received as refunds. The utilized amount of Rs.835.71 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.900.00 crore + Rs.3.82 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG.

6. In the BE- 2020-21, funds of Rs.500 crore has been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. Ministry has released Rs.400.00 crore to NHB for making direct release to the Primary Lending Institutions (PLIs), under CLSS for MIG component of PMAY (U). Therefore, as per availability of funds, amount of Rs.100.00 crore may be released at the current instance.

7. If approved, file may be sent to the IFD for its concurrence to release **Rs.100.00 crore (Rupees One hundred Crore only)** to SBI as advance subsidy to be utilized under CLSS for MIG as per DFA/9106926.

26/05/2020 5:03 PM

**NITIN GUPTA
(ASO)**

Note # 52

27/05/2020 12:48 PM

**SANJEEV KUMAR SHARMA
(US (HFA-IV))**

Note # 53

The proposal under consideration is about release of Rs.100 Crore to State Bank of India as CNA for implementing CLSS for MIG. These funds are proposed to be released from the budgetary allocation of this Ministry. There is a provision of Rs.500 crore for CLSS for MIG under PMAY(U) and out of this Rs.100 crore are now proposed to be released to SBI.

More than 10,000 MIG cases are pending with SBI for release of subsidy and these cases require more than Rs.200 crore. SBI has placed a request for release of Rs.200 crore for this purpose. However, due to requirement of Rs.400 crore for NHB who have more than 70,000 cases pending with them, an amount of Rs.100 crore is proposed to be released to SBI.

We may seek concurrence of IFD for release of Rs.100 crore to SBI for MIG segment of CLSS. These funds are proposed to be released in June, 2020.

28/05/2020 12:00 PM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 54

04/06/2020 1:16 PM

**Amrit Abhijat
(JOINT SECRETARY)**

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Note # 55

04/06/2020 2:56 PM

**SHYAM SUNDER DUBEY
(JS &FA)**

Note # 56

04/06/2020 4:28 PM

PARAMJIT SINGH WALIA

Note # 57

Integrated Finance Division

Reference preceding notes.

The proposal is for release of Rs.100.00 crore to State Bank of India as advance subsidy for MIG component of Credit Linked Subsidy Scheme of PMAY(U).

2. SBI is one of the Central Nodal Agencies designated for channelizing the subsidy to PLIs under CLSS. MoHUA has so far released advance subsidy of Rs.900.00 crores to SBI for MIG component of CLSS. The details of funds released earlier have been indicated at pgs.72/cor. As indicated by PD, a provision of Rs. 500 crore has been allocated for CLSS for MIG under PMAY (U).

3. The Utilization Certificate submitted by SB [pg. 69/c] shows that the CNA has disbursed Rs. 845.79 crores as interest subsidy to PLIs. The utilized amount of Rs.845.79 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.900.00 crore + Rs.3.82 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG.

4. The anticipated expenditure has been intimated by SBI is Rs. 277.83 crore. They have Rs. 68.11 crore as balance with them. SBI has requested to release Rs. 200 crore for approximately 13,448 claims. Further, they have Rs. 68.11 crore as balance with them. However, the Division has requested to release Rs. 100 crore to SBI due to requirement of Rs.400 crore for NHB who have more than 70,000 cases pending with them

5. In view of the above, IFD may concur in the proposal for release of Rs. 100 crore to SBI for MIG component of CLSS subject to availability of funds in accordance with the restrictions imposed by DoE, compliance of Scheme Guidelines, and approval of Competent Authority.

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08/06/2020 5:35 PM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 58

08/06/2020 5:37 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 59

08/06/2020 7:42 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 60

08/06/2020 7:59 PM

PARAMJIT SINGH WALIA

Note # 61

08/06/2020 8:33 PM

**DEEPAK KOCHHAR
(US(IFD-II))**

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Note # 62

11/06/2020 11:49 AM

**RAJ KUMAR GAUTAM
(DIRECTOR)**

Note # 63

11/06/2020 1:29 PM

**SUDHIR CHANDRA JANA
(DEPUTY SECRETARY)**

Note # 64

IFD has concurred in proposal for release of Rs.100 crore to SBI for CLSS for MIG vide Note 59 dated 08.06.2020. However, as NHB has requested for Rs.1301 crore at present and they have about 50,000 claims to clear for which an amount of Rs.770 crore (approx.) is required. SBI has about 12,000 cases for processing under MIG category which required an amount of Rs185 crore (approx.). NHB and SBI both have been requesting for more funds. However, considering that NHB has more pending cases vis-a-vis SBI, it is now proposed to release only Rs.50 crore to SBI.

2. As IFD concurrence (Note 57-59 above) has already been obtained for releasing Rs.100 crore to SBI and now it is proposed to release only Rs.50 crore, file may be sent again to IFD for revision in their concurrence to the revised proposal to release Rs.50 crore to SBI as advance subsidy to be utilized under CLSS for MIG component of PMAY (U).

Submitted please.

12/06/2020 12:17 PM

**SANJEEV KUMAR SHARMA
(US (HFA-IV))**

Note # 65

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12/06/2020 12:53 PM

**SUDHIR CHANDRA JANA
(DEPUTY SECRETARY)**

Note # 66

15/06/2020 12:51 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 67

15/06/2020 3:51 PM

**SHYAM SUNDER DUBEY
(JS &FA)**

Note # 68

15/06/2020 4:05 PM

**PARAMJIT SINGH WALIA
(DS(FINANCE))**

Note # 69

Integrated Finance Division

Reference preceding notes.

IFD vide its Notes # 57 to 60 concurred the proposal of PD to release Rs. 100 crore to SBI for MIG component of CLSS.

2. PD has now intimated that another Nodal Agency, NHB requires Rs. 770 crore (approx.) to clear about 50,000 claims in MIG category. SBI has about 12,000 cases for processing under MIG category which required an amount of Rs 185 crore (approx.).

3. PD has now proposed to release Rs. 50 crore instead of Rs. 100 crore to SBI as advance subsidy to be utilized under CLSS for MIG component of PMAY (U).

4. In view of the above, IFD withdrawing its earlier concurrence for releasing Rs. 100 crores, concur in the instant proposal for release of Rs. 50 crore to SBI for MIG component of CLSS subject to availability of funds in accordance with the restrictions imposed by DoE, compliance of Scheme Guidelines, and approval of Competent Authority.

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16/06/2020 4:40 PM

**DEEPAK KOCHHAR
(US(IFD-II))**

Note # 70

16/06/2020 4:50 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 71

16/06/2020 5:45 PM

SHYAM SUNDER DUBEY
(JS &FA)

Note # 72

16/06/2020 5:52 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 73

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16/06/2020 6:58 PM

DEEPAK KOCHHAR
(US(IFD-II))

Note # 74

16/06/2020 7:01 PM

SUDHIR CHANDRA JANA
(DEPUTY SECRETARY)

Note # 75

The proposal on this file is about release of advance subsidy of Rs.50.00 crore to SBI for implementing CLSS for MIG segment. There are about 12,000 cases under MIG category pending with SBI.

2. IFD has concurred in release of Rs.50.00 crore to SBI for CLSS for MIG (Note#69-71) .

3. We may now seek kind approval of Secretary (HUA) to release the above proposed amount of Rs.50.00 Crore to SBI.

Submitted please.

17/06/2020 10:59 AM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 76

17/06/2020 1:40 PM

RISHI KUMAR
(DIR (HFA-IV))

Note # 77

17/06/2020 4:54 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 78

18/06/2020 10:30 AM

**DURGA SHANKER MISHRA
(SECRETARY)**

Note # 79

18/06/2020 2:11 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 80

18/06/2020 2:51 PM

**RISHI KUMAR
(DIR (HFA-IV))**