

N o. N-11016/1/2018-HFA-IV-UD/E-9040110
Government of India
Ministry of Housing and Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 10th September, 2018

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of Rs. 50,00,00,000/- (Fifty Crore only) to Housing and Urban Development Corporation Ltd. (HUDCO) under Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 50,00,00,000/- (Rupees Fifty Crore only)** as advance of interest subsidy to Housing and Urban Development Corporation Ltd. (HUDCO) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs. 50,00,00,000/- (Rupees Fifty Crore only) is further subject to the following terms and conditions:-

- i. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- ii. The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- iii. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- iv. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- v. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- vi. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- vii. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to MoHUA.
- viii. HUDCO will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.

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3. The expenditure of Rs. 50,00,00,000/- (Rupees Fifty Crore Only) is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Affairs for the year 2018-19:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidies

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release Rs. 50,00,00,000/- (Rupees Fifty Crore only) will be transferred to HUDCO through e-payment as per the details as under:-

Account Name	HUDCO LTD CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road,
Address	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi - 110003 (Main Branch - SCOPE Complex, Lodhi Road, New Delhi)
IFSC Code	SBIN0020511
MICR Code	110002658
Branch Code	20511

5. This issues with the concurrence of the Finance Division vide their **Note#12-13, dated 07.09.2018.**

6. This sanction has been registered at **Sl. No. 169** in the Sanction Register of HFA Mission Directorate (HFA-III Section) of the Ministry of HUA for the year 2018-19.

Yours faithfully,



(Rahul Mahna)
Under Secretary to the Government of India
Tel No.23061285

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Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of Rs. 50,00,00,000/- (Fifty Crore only) may be made in favour of HUDCO.
2. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), MoHUA.
5. Budget Section, MoHUA.
6. Sanction folder.

Copy for information to:-

1. PPS to Secretary (MoHUA)
2. PS to JS & MD (HFA)
3. DS(HFA-III)
4. Team Leader, PMU.



(Rahul Mahna)
Under Secretary to the Government of India