

No. I-11016/02/2017-HFA-4 (pt.) (EFS-9043620)

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi - 110001

Dated: 29 May, 2020

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of funds to NHB under CLSS for MIG component PMAY (U).

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** as advance of interest subsidy to **National Housing Bank (NHB)** being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) {PMAY (U)} for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with **NHB** under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of funds is further subject to the following terms and conditions:

- (i) The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- (ii) NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- (iii) NHB will exercise requisite checks and due diligence in settlement of claims.
- (iv) NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- (v) The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- (vi) PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- (vii) 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- (viii) NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- (ix) Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. The expenditure is debitable from the account of the Central Government in the books under the following Head of Account under Demand No. 57 of M/o Housing and Urban Affairs for the year 2020-21:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidy

Shah

contd..2

4. The Drawing and Disbursing Officer of MoHUA may prepare the bill and **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** may be transferred to **NHB** through e-payment as per the details as under:

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No.	10004164766
Bank Name	IDFC First Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Integrated Finance Division vide their Note# 257 dated 22.05.2020.

7. Details of this sanction have been registered at S.No. 56 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India
Tel: 011-23061285

Copy to:

- i. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of **Rs.199,00,00,000/- (Rupees One Hundred Ninety Nine Crore only)** may be made in favour of **NHB**.
- ii. MD, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003.
- iii. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
- iv. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
- v. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
- vi. Director (IFD), M/o HUA.
- vii. Budget Section, M/o HUA.
- viii. Sanction folder.

Copy for information to:

- i. PSO to Secretary (HUA)
- ii. PPS to JS & MD (HFA)
- iii. Director (HFA-IV), M/o HUA.
- iv. DS (HFA-III), M/o HUA.
- v. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India

By Hand



NHB (ND)/GS/MIG/Fund Request/2020

April 21, 2020

Shri Amrit Abhijat, IAS,
Joint Secretary (PMAY) to Government of India,
Ministry of Housing & Urban Affairs,
Nirman Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹1,500 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. It is requested to credit an advance subsidy of ₹1500,00,00,000/- (Rupees One Thousand Five Hundred Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)

Account No- 10004164766

Bank Name- IDFC First Bank Ltd.

Bank Address- Barakhamba Road, New Delhi-110001

IFSC Code- IDFB0020101

MICR Code- 110751001

Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

(V. Rajan)

General Manager

Encl: Utilization Certificate

*Approved for payment of
₹.199,000 crore (Rupees
one hundred ninety nine
crore only.)*
29.5.20

संजीव कुमार शर्मा
SANJEEV KUMAR SHARMA
अवर सचिव/Under Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi-110011

21/5/20

W/ HFA-IV

भारत सरकार के अंतर्गत सांविधिक निकाय
कोर 5-ए, तीसरे से पांचवां तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-3918 7000 फैक्स : 011-2464 9030
वेबसाईट : www.nhb.org.in ईमेल : ho@nhb.org.in

Statutory Body under the Government of India
Core 5-A, 3rd to 5th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : 011-3918 7000 Fax : 011-2464 9030
Website : www.nhb.org.in E-mail : ho@nhb.org.in

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA	5,980.00
2.	Interest credited till 31-03-2020	54.74
3.	Subsidy amount released to PLIs as on 31-03-2020	6,033.08
4.	Balance Subsidy including interest available with NHB (1+2-3)	1.66
5.	Additional advance subsidy now being sought from MoHUA	1,500.00

It is to certify that -

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank

Date: 21-04-2020

Place: New Delhi

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-03-2020

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee-Subsidy Refund)
		(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-
2	Andhra Pradesh	12,764	10,448	20,006,193,550	2,168,996,376	21,146,000	26,046,680	2,164,095,696
3	Arunachal Pradesh	32	31	53,586,378	6,534,219	62,000	-	6,596,219
4	Assam	604	500	898,523,199	99,600,134	1,008,000	669,239	99,938,895
5	Bihar	3,696	2,848	4,818,027,824	573,617,398	5,734,000	3,862,595	575,488,803
6	Chandigarh	291	273	732,845,421	60,314,146	558,000	1,336,243	59,535,903
7	Chhattisgarh	3,941	2,751	4,463,828,781	543,853,945	5,550,000	4,550,250	544,853,695
8	Dadra and Nagar Haveli	246	224	352,890,047	45,088,659	452,000	393,832	45,146,827
9	Daman and Diu	71	61	83,254,015	11,089,678	122,000	-	11,211,678
10	Delhi	10,065	9,231	22,067,958,442	1,960,841,148	18,610,000	16,048,845	1,963,402,303
11	Goa	448	419	1,059,114,326	91,016,372	840,000	237,068	91,619,304
12	Gujarat	36,555	33,046	67,515,823,277	7,053,267,081	66,478,000	41,236,738	7,078,508,343
13	Haryana	12,383	9,500	18,660,268,308	1,902,799,563	19,258,000	25,047,251	1,897,010,312
14	Himachal Pradesh	366	257	408,088,809	51,901,924	518,000	317,743	52,102,181
15	Jammu and Kashmir	114	86	106,056,400	14,067,700	172,000	-	14,239,700
16	Jharkhand	3,636	2,730	4,827,083,552	531,014,479	5,492,000	2,842,444	533,664,035
17	Karnataka	31,012	27,821	73,732,675,312	5,952,178,823	56,028,000	43,874,195	5,964,332,628
18	Kerala	3,411	2,468	4,563,846,713	500,278,686	4,972,000	3,865,511	501,385,175
19	Ladakh	-	-	-	-	-	-	-
20	Lakshadweep	-	-	-	-	-	-	-
21	Madhya Pradesh	14,605	9,972	15,884,479,567	1,999,198,181	20,146,000	19,641,192	1,999,702,989
22	Maharashtra	75,345	69,209	187,345,509,068	15,205,122,960	139,322,000	99,864,939	15,244,580,021
23	Manipur	22	15	18,454,518	3,128,900	30,000	-	3,158,900
24	Meghalaya	10	8	18,527,049	1,566,056	16,000	-	1,582,056
25	Mizoram	102	92	88,999,296	14,529,168	184,000	-	14,713,168
26	Nagaland	18	10	7,801,000	1,623,440	20,000	-	1,643,440
27	Odisha	2,393	1,927	3,580,966,444	380,571,151	3,888,000	3,194,694	381,264,457
28	Puducherry	341	252	501,999,746	50,321,838	512,000	876,281	49,957,557
29	Punjab	7,047	5,800	10,736,757,781	1,218,500,142	11,712,000	11,698,815	1,218,513,327
30	Rajasthan	14,973	12,520	21,679,314,390	2,489,804,468	25,190,000	15,171,494	2,499,822,974
31	Sikkim	8	7	10,315,386	1,287,764	14,000	-	1,301,764
32	Tamil Nadu	24,280	19,136	42,180,336,314	3,899,297,147	38,572,000	29,197,596	3,908,671,551
33	Telangana	23,686	21,016	48,486,305,054	4,490,411,421	42,376,000	38,033,077	4,494,754,344
34	Tripura	349	271	416,493,540	52,644,260	544,000	196,916	52,991,344
35	Uttar Pradesh	39,750	30,574	62,533,066,958	6,288,308,861	61,558,000	40,939,414	6,308,927,447
36	Uttarakhand	3,050	2,110	3,605,536,302	424,137,902	4,262,000	4,811,839	423,588,063
37	West Bengal	11,721	10,183	20,580,108,609	2,115,100,170	20,492,000	13,125,299	2,122,466,871
		337,335	285,796	642,025,035,376	60,202,014,160	575,838,000	447,080,190	60,330,771,970

PLI-WISE CUMULATIVE PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-03-2020

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Associate Co-Operative Bank Ltd.	Co-operative bank	2	2	2,100,000	404,839	4,000	-	408,839	
2	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	206	198	420,279,893	43,827,975	398,000	237,068	43,988,907	
3	Bombay Mercantile Co-operative Bank Ltd	Co-operative bank	60	60	127,142,350	12,456,229	120,000	-	12,576,229	
4	Citizencredit Cooperative Bank Ltd	Co-operative bank	13	13	37,336,441	2,979,473	26,000	-	3,005,473	
5	Gujarat Ambuja Co-Op Bank Ltd.	Co-operative bank	2	2	2,550,000	429,984	4,000	-	433,984	
6	Jalgaon Janata Sahakari Bank Ltd	Co-operative bank	22	17	36,349,000	3,761,505	36,000	133,403	3,664,102	
7	Lakhimpur Urban Cooperative Bank Ltd	Co-operative bank	3	2	2,162,000	459,945	4,000	-	463,945	
8	New India Co-operative Bank Ltd	Co-operative bank	8	8	16,207,000	1,669,563	16,000	-	1,685,563	
9	NKGSB Co-operative Bank Ltd	Co-operative bank	20	20	54,316,000	4,109,147	40,000	-	4,149,147	
10	Prime Co-operative Bank Ltd.	Co-operative bank	1	1	750,000	154,781	2,000	-	156,781	
11	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative bank	76	75	177,225,253	16,767,286	152,000	237,068	16,682,218	
12	Rajkot NagarikSahakari Bank Limited	Co-operative bank	172	147	183,106,000	32,030,119	298,000	443,324	31,884,795	
13	Shivalik Mercantile Coop Bank	Co-operative bank	10	10	20,500,000	2,230,224	20,000	-	2,250,224	
14	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative bank	41	41	79,607,000	9,200,628	82,000	-	9,282,628	
15	The Greater Bombay Coop Bank Ltd	Co-operative bank	20	20	46,172,301	4,196,184	40,000	-	4,236,184	
16	The Gujarat State Co-operative Bank Ltd	Co-operative bank	13	13	20,524,000	2,626,287	26,000	-	2,652,287	
17	The Hasti Co-Op Bank Ltd.	Co-operative bank	11	9	12,560,000	1,554,190	18,000	-	1,572,190	
18	The Kalyan Janata Sahakari Bank Ltd.	Co-operative bank	12	11	20,904,698	2,276,696	22,000	-	2,298,696	
19	The Karnavati Co-Operative Bank Ltd.	Co-operative bank	4	4	9,700,000	856,531	8,000	-	864,531	
20	The Nawanagar Co-operative Bank	Co-operative bank	11	11	13,285,000	2,140,827	22,000	-	2,162,827	
21	The Saraswat Co-op Bank Ltd	Co-operative bank	547	546	1,373,980,483	116,810,040	1,094,000	193,479	117,710,561	
22	The Varachha Co-Operative Bank Ltd	Co-operative bank	13	13	19,356,000	2,287,596	26,000	-	2,313,596	
Sub-Total (A)			1,267	1,223	2,676,113,419	263,230,049	2,458,000	1,244,342	264,443,707	0.44
23	Aadhar Housing Finance Ltd.	PLI_HFC	2,508	1,576	2,095,399,806	331,794,347	3,426,000	25,273,996	309,946,351	
24	Aavas Financiers Limited	PLI_HFC	1,172	1,119	1,833,700,791	219,342,675	2,344,000	10,558,366	211,128,309	
25	Adani Housing Finance Private Limited	PLI_HFC	31	30	50,499,903	6,626,829	62,000	105,841	6,582,988	
26	Aditya Birla Housing Finance Ltd.	PLI_HFC	1,116	1,010	2,363,927,515	217,435,262	2,082,000	7,121,889	212,395,373	
27	Altum Credo Home Finance Pvt Ltd	PLI_HFC	13	12	13,550,000	2,166,534	26,000	145,609	2,046,925	
28	Anand Housing Finance Private Limited	PLI_HFC	7	7	11,297,214	1,314,039	14,000	-	1,328,039	
29	Aptus Value Housing Finance India Ltd.	PLI_HFC	56	56	70,319,359	9,801,869	112,000	-	9,913,869	
30	Art Affordable Housing Finance (India) Ltd	PLI_HFC	570	423	672,622,802	80,206,603	852,000	634,324	80,424,279	
31	Baid Housing Finance Private Limited	PLI_HFC	3	3	4,485,684	431,726	6,000	-	437,726	
32	Bajaj Housing Finance Ltd	PLI_HFC	2,953	2,939	9,925,905,213	659,093,502	5,906,000	3,032,430	661,967,072	
33	Can Fin Homes Ltd.	PLI_HFC	2,864	2,845	6,278,790,283	624,371,082	5,728,000	4,265,265	625,833,817	
34	Capri Global Housing Finance Private Limited	PLI_HFC	564	559	1,033,041,826	115,868,641	1,128,000	890,228	116,106,413	
35	Cent Bank Home Finance Ltd.	PLI_HFC	34	29	59,671,330	6,369,151	68,000	938,080	5,499,071	
36	Centrum Housing Finance Limited	PLI_HFC	126	125	262,823,216	25,859,731	252,000	193,479	25,918,252	
37	Dewan Housing Finance Corporation Ltd.	PLI_HFC	18,201	17,904	45,367,363,611	3,828,673,671	36,402,000	64,334,541	3,800,741,130	
38	DMI Housing Finance Pvt. Ltd.	PLI_HFC	21	19	28,981,004	3,757,457	40,000	110,309	3,687,148	
39	Easy Home Finance Ltd	PLI_HFC	19	19	34,594,850	3,783,705	38,000	-	3,821,705	
40	Edelweiss Housing Finance Ltd.	PLI_HFC	215	212	457,345,242	45,666,875	430,000	581,603	45,515,272	
41	Essel Finance Home Loans Ltd	PLI_HFC	20	17	28,058,230	3,784,642	34,000	-	3,818,642	
42	Fast Track Housing Finance Pvt. Ltd.	PLI_HFC	11	11	18,015,525	2,088,615	22,000	-	2,110,615	
43	Fullerton Home Finance Company Ltd.	PLI_HFC	86	74	172,341,137	16,358,970	150,000	222,737	16,286,233	
44	GIC Housing Finance Ltd.	PLI_HFC	711	701	1,601,348,614	148,129,838	1,422,000	1,889,663	147,662,175	
45	HERO Housing Finance Limited	PLI_HFC	48	48	135,082,688	9,887,783	96,000	-	9,983,783	
46	Hinduja Housing Finance Limited	PLI_HFC	2	1	1,200,000	234,669	2,000	-	236,669	
47	Home First Finance Company India Ltd.	PLI_HFC	1,163	1,088	1,764,355,454	242,554,599	2,204,000	3,190,620	241,567,979	

PLI-WISE CUMULATIVE PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-03-2020

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
48	Homeshree Housing Finance Limited	PLI_HFC	1	1	1,600,000	235,068	2,000	-	237,068	
49	Housing Development Finance Corporation Ltd.	PLI_HFC	86,146	73,465	169,656,774,733	15,492,364,166	147,222,000	32,034,501	15,607,551,665	
50	Housing and Urban development Corporation Ltd.	PLI_HFC	55	37	68,750,000	7,549,773	74,000	-	7,623,773	
51	ICICI Home Finance Company Ltd.	PLI_HFC	616	571	1,180,721,738	115,131,490	1,154,000	1,263,384	115,022,106	
52	IFL Housing Finance Limited	PLI_HFC	42	35	67,530,000	6,847,931	78,000	787,664	6,138,267	
53	IIFL Home Finance Ltd.	PLI_HFC	5,218	5,060	11,028,323,659	1,049,863,285	10,164,000	4,198,933	1,055,828,352	
54	IKF Home Finance Limited	PLI_HFC	5	5	8,730,000	974,580	10,000	-	984,580	
55	India Bulls Housing Finance Ltd.	PLI_HFC	10,312	9,256	23,167,131,256	1,984,339,978	18,972,000	47,053,839	1,956,258,139	
56	India Home Loan Ltd.	PLI_HFC	130	105	163,980,563	23,811,457	220,000	1,058,581	22,972,876	
57	India Shelter Finance Corporation Ltd.	PLI_HFC	3	3	2,791,193	520,261	6,000	-	526,261	
58	Indostar Home Finance Private Limited	PLI_HFC	65	64	105,028,047	13,120,078	130,000	237,068	13,013,010	
59	Khush Housing Finance Pvt Ltd.	PLI_HFC	66	56	83,524,967	11,921,256	112,000	-	12,033,256	
60	KIFS Housing Finance Private Limited	PLI_HFC	163	133	138,161,013	23,710,894	276,000	967,383	23,019,511	
61	L & T Housing Finance Ltd.	PLI_HFC	566	535	1,517,245,808	114,994,650	1,078,000	933,536	115,139,114	
62	LIC Housing Finance Ltd.	PLI_HFC	59,957	40,467	68,066,712,716	7,975,310,854	81,142,000	21,554,475	8,034,898,379	
63	Magma Housing Finance	PLI_HFC	105	105	194,524,413	20,222,373	210,000	-	20,432,373	
64	Mahindra Rural Housing Finance Ltd.	PLI_HFC	118	72	78,944,170	12,035,304	144,000	-	12,179,304	
65	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	13	13	39,248,993	2,863,940	26,000	-	2,889,940	
66	Manibhavnam Home Finance India Pvt Ltd	PLI_HFC	67	67	124,252,935	13,240,891	134,000	-	13,374,891	
67	Manipal Housing Finance Syndicate Ltd.	PLI_HFC	6	5	9,200,000	1,117,949	10,000	-	1,127,949	
68	Mannappuram Home Finance Ltd.	PLI_HFC	18	18	27,527,361	3,974,754	36,000	-	4,010,754	
69	Motilal Oswal Home Finance Limited	PLI_HFC	261	220	335,027,557	52,721,463	512,000	8,037,426	45,196,037	
70	Muthoot Housing Finance Company Ltd.	PLI_HFC	114	101	151,234,250	21,146,083	206,000	433,984	20,918,099	
71	MuthootHomefin(India) Ltd.	PLI_HFC	116	99	150,219,391	21,381,032	208,000	1,135,364	20,453,668	
72	New Habitat Housing Finance and Development Ltd.	PLI_HFC	14	13	25,613,408	2,613,860	26,000	-	2,639,860	
73	Nivara Home finance limited	PLI_HFC	116	37	29,690,206	6,212,784	78,000	341,224	5,949,560	
74	Orange City Housing Finance Ltd.	PLI_HFC	2	2	4,400,000	389,832	4,000	-	393,832	
75	Panthoibi Housing Finance Company Ltd.	PLI_HFC	8	3	2,800,000	633,391	6,000	-	639,391	
76	Piramal Housing Finance Limited	PLI_HFC	854	838	2,468,125,795	191,969,363	1,708,000	3,669,635	190,007,728	
77	PNB Housing Finance Ltd.	PLI_HFC	11,219	11,142	33,900,365,579	2,469,431,211	22,434,000	17,037,867	2,474,827,344	
78	Reliance Home Finance Ltd.	PLI_HFC	658	647	1,406,811,418	140,672,613	1,306,000	1,292,236	140,686,377	
79	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	100	93	163,194,690	20,057,619	200,000	1,380,175	18,877,444	
80	Repco Home Finance Ltd.	PLI_HFC	437	429	853,759,443	89,995,282	874,000	1,622,246	89,247,036	
81	Roha Housing Finance Private Limited	PLI_HFC	126	120	164,469,664	25,252,560	246,000	639,035	24,859,525	
82	Sahara Housing FinaCorporation Ltd.	PLI_HFC	12	12	18,467,000	2,043,185	24,000	-	2,067,185	
83	Satin Housing Finance Limited	PLI_HFC	1	1	1,349,127	194,916	2,000	-	196,916	
84	Shriram Housing Finance Ltd.	PLI_HFC	253	214	392,994,562	42,261,629	448,000	2,004,839	40,704,790	
85	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	724	640	850,114,895	131,651,193	1,300,000	1,759,035	131,192,158	
86	SUNDARAM HOME FINANCE LTD.	PLI_HFC	570	438	917,473,984	87,190,768	880,000	429,072	87,641,696	
87	Svatantra Micro Housing Finance Corporation Ltd.	PLI_HFC	120	119	172,835,764	23,890,041	240,000	153,601	23,976,440	
88	Swagat Housing Finance Company Ltd.	PLI_HFC	7	7	12,091,467	1,503,270	14,000	-	1,517,270	
89	Tata Capital Housing Finance Ltd.	PLI_HFC	1,053	1,046	2,986,054,638	229,063,332	2,104,000	1,358,559	229,808,773	
90	Ummeed Housing Finance Private Ltd	PLI_HFC	23	23	29,091,500	3,829,226	46,000	-	3,875,226	
91	Vastu Housing Finance Corporation Ltd.	PLI_HFC	26	26	43,469,143	5,416,566	52,000	-	5,468,566	
92	Viva Home Finance Ltd.	PLI_HFC	5	5	9,208,901	1,115,865	10,000	-	1,125,865	
93	West End Housing Finance Ltd	PLI_HFC	32	32	46,370,000	7,008,446	64,000	-	7,072,446	
94	Wonder Home Finance Limited	PLI_HFC	29	16	27,323,869	2,957,269	32,000	-	2,989,269	
Sub-Total (B)			213,066	177,223	395,177,981,113	37,060,356,546	357,070,000	274,872,642	37,142,553,904	61.56

PLI-WISE CUMULATIVE PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 31-03-2020

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
95	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	577	539	1,144,383,865	127,435,877	1,152,000	8,216,625	120,371,252	
96	Andhra PragatiGrameena Bank	PLI_RRB	80	70	132,465,941	14,183,411	140,000	-	14,323,411	
97	Baroda Gujarat Gramin Bank	PLI_RRB	149	149	304,271,841	31,194,089	298,000	-	31,492,089	
98	Baroda Uttar Pradesh Gramin Bank	PLI_RRB	31	15	14,895,000	2,037,981	30,000	-	2,067,981	
99	Central Madhya Pradesh Gramin Bank	PLI_RRB	7	7	13,000,000	1,100,319	14,000	-	1,114,319	
100	Chaitanya Godavari Grameena Bank	PLI_RRB	13	13	23,225,000	2,804,951	26,000	-	2,830,951	
101	Chhattisgarh RajyaGramin Bank	PLI_RRB	123	94	130,184,917	18,727,535	188,000	-	18,915,535	
102	Dena Gujarat Gramin Bank	PLI_RRB	33	33	60,279,521	7,391,248	66,000	-	7,457,248	
103	Gramin Bank of Aryavart	PLI_RRB	30	16	17,345,100	2,711,033	32,000	-	2,743,033	
104	Himachal Pradesh Gramin Bank	PLI_RRB	1	1	700,000	182,831	2,000	-	184,831	
105	Karnataka VikasGrameena Bank	PLI_RRB	114	65	88,601,000	13,789,501	136,000	729,575	13,195,926	
106	Kashi Gomti Samyut Gramin Bank	PLI_RRB	46	15	16,630,000	3,215,130	30,000	-	3,245,130	
107	Kaveri Grameena Bank	PLI_RRB	1	1	2,600,000	235,068	2,000	-	237,068	
108	Kerala Gramin Bank	PLI_RRB	28	11	7,850,000	1,705,921	22,000	-	1,727,921	
109	MADHYANCHAL GRAMIN BANK	PLI_RRB	10	3	3,670,000	534,937	6,000	-	540,937	
110	Maharashtra Gramin Bank	PLI_RRB	129	84	156,637,727	17,767,319	174,000	655,193	17,286,126	
111	Mizoram Rural Bank	PLI_RRB	78	78	73,100,000	12,148,571	156,000	-	12,304,571	
112	Narmada JhabuaGramin Bank	PLI_RRB	7	6	5,940,000	948,555	12,000	-	960,555	
113	Pallavan Grama Bank	PLI_RRB	4	4	5,550,000	564,169	8,000	-	572,169	
114	Pandyan Grama Bank	PLI_RRB	14	14	9,950,000	2,415,975	28,000	-	2,443,975	
115	Paschim Banga Gramin Bank	PLI_RRB	5	5	10,180,000	1,138,891	10,000	-	1,148,891	
116	Pragathi Krishna Gramin Bank	PLI_RRB	111	110	204,225,000	23,225,590	222,000	196,916	23,250,674	
117	Punjab Gramin Bank	PLI_RRB	73	34	44,014,000	7,398,858	68,000	-	7,466,858	
118	Saptagiri Grameena Bank	PLI_RRB	1	1	1,900,000	196,406	2,000	-	198,406	
119	Sarva Haryana Gramin Bank	PLI_RRB	64	47	101,773,455	10,295,631	98,000	474,136	9,919,495	
120	Saurashtra Gramin Bank	PLI_RRB	136	116	161,360,005	24,111,228	232,000	-	24,343,228	
121	Vidharba Konkani Gramin Bank	PLI_RRB	11	11	14,320,000	2,008,337	22,000	-	2,030,337	
Sub-Total (C)			1,876	1,542	2,749,052,372	329,469,362	3,176,000	10,272,445	322,372,917	0.53
122	Axis Bank Ltd.	Private Sector Bank	12,862	11,882	30,121,274,842	2,616,732,254	23,824,000	6,848,521	2,633,707,733	
123	Bandhan Bank Ltd.	Private Sector Bank	5,774	3,632	4,383,831,522	727,097,427	7,344,000	8,202,412	726,239,015	
124	DCB Bank Ltd.	Private Sector Bank	186	177	398,656,773	38,289,100	372,000	1,808,199	36,852,901	
125	ICICI Bank Ltd.	Private Sector Bank	25,492	23,425	62,498,375,921	5,019,024,409	47,054,000	21,479,197	5,044,599,212	
126	IDFC First Bank Ltd	Private Sector Bank	375	368	1,053,623,581	81,950,232	748,000	1,412,584	81,285,648	
127	IndusInd Bank Limited	Private Sector Bank	12	12	25,178,000	2,252,150	24,000	-	2,276,150	
128	Karnataka Bank Ltd.	Private Sector Bank	307	217	477,459,760	48,013,664	434,000	59,626	48,388,038	
129	KarurVysya Bank Ltd.	Private Sector Bank	126	92	157,908,728	17,793,120	186,000	144,640	17,834,480	
130	Kotak Mahindra Bank Ltd	Private Sector Bank	292	289	932,857,858	60,638,810	584,000	487,375	60,735,435	
131	RBL Bank Limited	Private Sector Bank	57	57	80,837,620	11,987,032	114,000	-	12,101,032	
132	Tamilnad Mercantile Bank Ltd.	Private Sector Bank	190	101	151,760,821	20,396,465	206,000	474,136	20,128,329	
133	The Catholic Syrian Bank Ltd	Private Sector Bank	23	17	34,671,000	3,424,092	34,000	-	3,458,092	
134	The Federal Bank Ltd	Private Sector Bank	235	201	562,070,115	43,064,482	406,000	469,224	43,001,258	
135	YES BANK LIMITED	Private Sector Bank	264	245	536,063,970	56,145,695	500,000	1,145,149	55,500,546	
Sub-Total (D)			46,195	40,715	101,414,570,511	8,746,808,932	81,830,000	42,531,063	8,786,107,869	14.56
136	Allahabad Bank	Public Sector Bank	2,334	2,178	4,553,141,174	463,096,412	4,392,000	3,861,385	463,627,027	
137	Andhra Bank	Public Sector Bank	2,456	2,151	4,548,632,742	455,812,455	4,344,000	4,606,900	455,549,555	
138	Bank of Baroda	Public Sector Bank	1,996	1,809	3,896,985,127	394,311,032	3,656,000	3,952,432	394,014,600	
139	Bank of India	Public Sector Bank	1,371	1,312	2,685,843,671	278,425,604	2,654,000	3,354,272	277,725,332	
140	Bank of Maharashtra	Public Sector Bank	1,747	1,714	3,643,341,996	366,257,651	3,494,000	6,959,043	362,792,608	

PLI-WISE CUMULATIVE PMAY-CLASS (MIG) IMPLEMENTATION STATUS AS ON 31-03-2020

S.No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
141	Canara Bank	Public Sector Bank	3,918	2,869	4,801,634,858	576,810,659	5,770,000	2,556,297	580,024,362	
142	Corporation Bank	Public Sector Bank	766	489	1,039,414,469	105,038,523	1,028,000	4,907,361	101,159,162	
143	IDBI Bank Ltd.	Public Sector Bank	3,109	2,820	7,196,542,984	612,546,946	5,652,000	1,350,182	616,848,764	
144	Indian Bank	Public Sector Bank	4,221	2,569	4,549,378,208	524,209,803	5,354,000	20,438,741	509,125,062	
145	Indian Overseas Bank	Public Sector Bank	412	397	681,093,567	76,575,559	802,000	925,911	76,451,648	
146	Oriental Bank of Commerce	Public Sector Bank	3,230	2,339	4,746,807,984	499,785,402	4,770,000	10,011,934	494,543,468	
147	Punjab & Sind Bank	Public Sector Bank	178	127	242,511,429	25,815,059	254,000	-	26,069,059	
148	Punjab National Bank	Public Sector Bank	1,208	738	1,322,153,322	155,336,242	1,484,000	942,516	155,877,726	
149	State Bank of India	Public Sector Bank	44,143	40,184	89,888,634,653	8,555,706,088	80,778,000	46,337,331	8,590,146,757	
150	Syndicate Bank	Public Sector Bank	549	422	768,390,807	86,207,736	848,000	474,136	86,581,600	
151	UCO Bank	Public Sector Bank	970	807	1,376,993,138	173,378,632	1,636,000	2,428,903	172,585,729	
152	Union Bank of India	Public Sector Bank	333	330	766,860,244	70,956,595	666,000	701,380	70,921,215	
153	United Bank of India	Public Sector Bank	1,490	1,409	2,589,431,260	296,917,707	2,848,000	2,468,010	297,297,697	
Sub-Total (E)			74,431	64,664	139,297,791,633	13,717,188,105	130,430,000	116,276,734	13,731,341,371	22.76
154	AU Small Finance Bank Limited	Small Finance Bank	58	58	95,238,906	12,038,794	116,000	-	12,154,794	
155	Capital Small Finance Bank Ltd	Small Finance Bank	17	16	21,274,000	3,064,796	32,000	-	3,096,796	
156	Equitas Small Finance Bank Ltd	Small Finance Bank	214	151	240,095,917	26,194,259	306,000	562,517	25,937,742	
157	JANA Small Finance Bank	Small Finance Bank	10	10	20,714,071	2,208,926	20,000	-	2,228,926	
158	Suryoday Small Finance Bank Ltd	Small Finance Bank	25	19	29,845,875	5,239,369	48,000	1,145,188	4,142,181	
159	Ujjivan Small Finance Bank	Small Finance Bank	174	173	296,857,559	35,749,798	348,000	175,259	35,922,539	
160	Utkarsh Small Finance Bank Ltd	Small Finance Bank	2	2	5,500,000	465,224	4,000	-	469,224	
Sub-To			500	429	709,526,328	84,961,166	874,000	1,882,964	83,952,202	0.14
Grand Total (A)+ (B)+ (C)+ (D)+ (E)+ (F)			337,335	285,796	642,025,035,376	60,202,014,160	575,838,000	447,080,190	60,330,771,970	100.00

* includes figure of GRUH Finance

Subject: Request from NHB to release advance subsidy of Rs.1,500 crore for utilization under CLSS for MIG component of PMAY (U).

PUC ([pp.182/c](#)) may kindly be seen.

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY (U) and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019. SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only.

3. NHB has submitted Utilization Certificate ([pp.183/c](#)) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.1,500 crore for implementation of CLSS for MIG.

4. NHB has so far been released a total of Rs.5,980 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen here ([pp.189/c](#)).

5. From the UC, it is seen that interest earned on the funds as on 31.03.2020 is Rs.54.74 crore. As per UC, NHB has released Rs.6,033.08 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme and the amount is more than 70% of the total of advance subsidy released to NHB and the interest accrued (i.e. Rs.5,980 crore + Rs.54.74 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG ([pp.116/c](#)).

6. In the BE- 2020-21, funds of Rs.500 crore has been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The whole amount of Rs.500 crore is available for release as of now but considering performance of other CNAs, it is expected that request from them may arise soon. In light of this, an amount of Rs.400 crore may be released to NHB at the current instance.

7. If approved, the file may be sent to the IFD for its concurrence to release **Rs.400 crore (Rupees Four Hundred Crore only)** to NHB as advance subsidy to be utilized under CLSS for MIG component of PMAY (U).

Submitted please.

Page: 75

20/05/2020 6:45 PM

SANJEEV KUMAR SHARMA
(US (HFA-IV))

Note # 253

There is a budgetary allocation of Rs.500 crore for MIG segment of CLSS under PMAY(U). Out of this, an amount of Rs.400 crore is proposed to be released to National Housing Bank (NHB). The remaining Rs.100 crores is proposed to be released to SBI as CNA, through a separate file.

The release is proposed to be made to NHB during 21st to 26th (25th being holiday) of this month. There are about 70,000 MIG subsidy cases lying with NHB for which about Rs.1500 crore are required. So far, about 3.32 lakh MIG households have been released CLSS subsidy involving about Rs.7,063 crore.

We may seek concurrence of IFD for release of Rs.400 Crore to NHB in this case.

20/05/2020 7:50 PM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 254

21/05/2020 3:20 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 255

21/05/2020 5:54 PM

**SHYAM SUNDER DUBEY
(JS &FA)**

Page: 76

Note # 256

Integrated Finance Division

Reference Notes # 252-253 ante.

The proposal is for release of Rs.400.00 crore to NHB as advance for MIG component of Credit Linked Subsidy Scheme of PMAY(U).

2. The National Housing Bank is one of the Central Nodal agencies designated for channelizing the subsidy to the Primary Lending Institutes(PLI) under CLSS. So far, a total of Rs. 5980.00 crore has been released to NHB for MIG component of CLSS. Year wise details of funds released have been indicated in the statement at pp.189 /c. As per Utilization Certificate [pg.183/cor] submitted by NHB, the agency has disbursed Rs.6033.08 crores to PLIs against Rs.5980.00 crore received from MoHUA.

3. The scheme guidelines provides that additional funds can be released to CNA on achieving 70% utilisation of the previous amount released. The UC position submitted by PD quite comfortable.

4. In the BE- 2020-21, funds of Rs.500 crore has been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The whole amount of Rs.500 crore is available for release as of now but considering performance of other CNAs, it is expected that request from them may arise soon. In light of this, PD has sought release of an amount of Rs.400 crore to NHB at the current instance.

5. In view of the position indicated above, while IFD may concur to the proposal for release Rs. 400.00 crore to NHB for CLSS-MIG scheme subject to compliance of Scheme Guidelines and approval of Competent Authority, PD may also check if the whole amount can be released this month.

22/05/2020 10:48 AM

**PARAMJIT SINGH WALIA
(DS(FINANCE))**

Note # 257

22/05/2020 3:53 PM

**SHYAM SUNDER DUBEY
(JS &FA)**

Note # 258

Page: 77

22/05/2020 4:00 PM

**PARAMJIT SINGH WALIA
(DS(FINANCE))**

Note # 259

The matter under consideration on this file is about release of funds to NHB for implementation of CLSS for MIG under PMAY(U).

We had obtained concurrence of IFD for release of Rs.400 Crore to NHB for MIG segment of CLSS. However, these funds could not be released during May, 2020 as the overall limit of 5% of total budgetary allocation for MOHUA for this month, has almost been exhausted. Moreover, funds of the value of Rs.200 crore or more can be released during the window period of 21st to 25th of a month, as per guidelines of Ministry of Finance.

In the case of NHB, about 70,000 cases are pending for release of subsidy and these cases involve requirement of funds to the tune of Rs.1500 crore. Thus, NHB is in need of funds for attending to these cases. Delay in release of subsidy results in complaints, grievances and RTI applications.

Therefore, it is proposed that we may release Rs.199 Crore to NHB in the first week of June, 2020. Remaining funds will be released from the available budgetary provision after receipt of U.C from NHB. IFD has already concurred in the proposal for release of further funds to NHB for MIG segment.

Therefore, we may seek approval of Secretary (HUA) to release Rs.199 crore to NHB for MIG segment of CLSS.

28/05/2020 11:47 AM

**RISHI KUMAR
(DIR (HFA-IV))**

Note # 260

Please discuss.

28/05/2020 4:01 PM

Amrit Abhijat
(JOINT SECRETARY)

Note # 261

The matter under consideration on this file is about release of funds to NHB for implementation of CLSS for MIG under PMAY(U).

We had obtained concurrence of IFD for release of Rs.400 Crore to NHB for MIG segment of CLSS. However, at present an amount of Rs.199 Crore are proposed to be released as funds amounting to Rs.200 crore or more can be released during the window period between 21st to 25th dates of a month. In addition, as per circular of M/o Finance, there is a limit of 5% for release during a month, out of the total budgetary allocation of the MoHUA.

In the case of NHB, about 70,000 cases are pending for release of subsidy and these cases involve requirement of funds to the tune of Rs.1500 crore. Thus, NHB is in need of funds for attending to these cases. Delay in release of subsidy results in complaints, grievances and RTI applications.

Therefore, it is proposed that we may release Rs.199 Crore to NHB. Remaining funds will be released from the available budgetary provision after receipt of U.C from NHB. IFD has already concurred in the proposal for release of further funds to NHB for MIG segment.

Therefore, we may seek approval of Secretary (HUA) to release Rs.199 crore to NHB for MIG segment of CLSS.

Page: 78

29/05/2020 10:58 AM

RISHI KUMAR
(DIR (HFA-IV))

Note # 262

29/05/2020 11:03 AM

Amrit Abhijat
(JOINT SECRETARY)

Note # 263

29/05/2020 12:47 PM

**DURGA SHANKER MISHRA
(SECRETARY)**

Note # 264

29/05/2020 12:51 PM

**Amrit Abhijat
(JOINT SECRETARY)**

Note # 265

Page: 79

29/05/2020 12:51 PM

**RISHI KUMAR
(DIR (HFA-IV))**