

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi - 110011

Dated: 12 February, 2021

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi - 110011.

Sub: Release of advance of interest subsidy to HUDCO under CLSS for EWS/LIG component of PMAY (U).

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs.150,00,00,000/- (Rupees One Hundred and Fifty Crore only)** as advance of interest subsidy to Housing and Urban Development Corporation Ltd. (HUDCO) being the Central Nodal Agency (CNA) for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) {PMAY (U)} for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of funds to the CNA is further subject to the following terms and conditions:-

- i. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- ii. The money will be utilised only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- iii. CNA will exercise requisite checks and due diligence in settlement of claims.
- iv. CNA will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- v. The subsequent amounts of interest subsidy will be released to CNA after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by CNA in the prescribed format (Annexure 3 of the scheme guidelines).
- vi. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs.250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.
- vii. 0.1 % of total fund disbursement to the PLIs will be paid to CNA for their administrative expenses for which CNA will furnish the details to MoHUA.
- viii. CNA will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.

Signature

ix. Where there is an element of cash transfer the same may be made through PFMS/DBT mode as applicable.

3. Additional allocation through 2nd supplementary Demand for Grants 2020-21 for PMAY-U is yet to be received. Therefore, in pursuance to the DEA OM No. 7/41/2019-BA(Pt.I) dated 06.01.2021 conveying authorization for incurring excess expenditure of Rs. 6,000.00 crore over and above BE allocation for PMAY (U) by invoking Appendix-10 under Rule 61 and 69 of GFR 2017, the expenditure involved will be debited from head 2216.02.502.01.01.33 (EWS/LIG) under demand No. 57 of M/o HUA for the year 2020-21 and will be transferred to the following head of account on regularization after receiving the 2nd SDG 2020-21:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidy

4. The Drawing and Disbursing Officer of MoHUA will prepare the bill and the amount may be transferred to HUDCO through e-payment as per the details as under:-

Name of the Account	HUDCO Ltd. CREDIT LINKED SUBSISY SCHEME
Account No.	37119361358
Bank Name	State Bank of India
Bank Address	India Habitat Centre, Lodhi Road, New Delhi – 110003.
IFSC Code	SBIN0061720
MICR Code	110002658

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note#179 dated 11.02.2021.**

7. Details of this sanction have been registered at S.No. 265 in the Sanction Register of the HFA Directorate (HFA-III Section) of MoHUA for the year 2020-21.

Yours faithfully,



(Sanjeev Kumar Sharma)
Under Secretary to the Government of India
Tel: 011-23061285

Copy to:

1. Section Officer, Admin II Section, MoHUA.
2. ED, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
3. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
4. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
5. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
6. Director (IFD), M/o HUA.
7. Budget Section, M/o HUA.
8. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. PS to DDG (HFA-II), M/o HUA.
4. Director (HFA-III), M/o HUA.
5. Team Leader, PMU



(Sanjeev Kumar Sharma)

Under Secretary to the Government of India



R. No- 1697767/2021



No.HUDCO/RFW/CLSS/204/2020/

01-Feb-2021

Ms. Bindu Sreedathan,

उप महानिदेशक,
आवासन और शहरी कार्य मंत्रालय,
निर्माण भवन, नई दिल्ली

Sub : Revised request for Release of Rs.150.00 Crore for FY 2020-21 under Credit Linked Subsidy Scheme (CLSS) – EWS/LIG category

Dear Sir,

In continuation of our letter dated 14-09-2020, Ministry had released an amount of Rs.605.00 Crore to HUDCO for CLSS releases towards EWS and LIG in the FY 2015-16, 2017-18, 2018-19, 2019-20 and 2020-21. HUDCO, as a Central Nodal Agency, has disbursed Rs.603.57 Crores till 31-Jan-2021 (including releases from the interest accrued on fund released by Ministry and refund received for EWS/LIG Category) and will be requiring an additional subsidy of Rs.150 crores for further disbursement during the current Financial Year, under EWS/LIG category.

As on date, around Rs.190 Crores claims are under process for sanction / financial release. Ministry is requested to provide Rs.150.00 Crore for the CLSS subsidy towards EWS/LIG category to meet the current financial year (2020-21) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the EWS/LIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0061720
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	India Habitat Centre, Lodhi Road, New Delhi – 110003
MICR Code	-	110002658

धन्यवाद सहित,

एच टी सुरेश/HT Suresh
कार्यकारी निदेशक परियोजना (हाउसिंग)/EDP(H)

Passed for payment of
Rs. 150.00 crore (Rupees
One Hundred Fifty crore
only)

Mukesh Kumar/MUKESH KUMAR
अनुभाग अधिकारी/Section Officer
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
नई दिल्ली/New Delhi

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

UTILISATION CERTIFICATE

SUMMARY

S.No.	Particulars	Rs. In Crores
1.	Total cumulative subsidy received from MoHUA	605.00
2.	Interest earned on the funds available with CNA	7.29
3.	Refund received	5.39
4.	Subsidy amount released to PLIs so far	603.57
5.	Balance subsidy including interest available with CNA	14.11
6.	Subsidy sought from MoHUA	150.00

It is certified that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



एच टी सुरेश/HT Suresh
कार्यकारी निदेशक परियोजना (एच)/EDP(H)

Date: 01-Feb-2021

Place: New Delhi