

No.N-11016/12/2017-HFA-IV/EFS-9023420

Government of India
Ministry of Housing & Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 27th April, 2018

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing & Urban Affairs,
Nirman Bhawan, New Delhi.

Sub: Release of advance subsidy of Rs. 300.00 Crore (Rupees Three Hundred Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for MIG component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) is further subject to the following terms and conditions:-

- I. The release made by M/o HUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- II. The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for MIG.
- III. NHB will exercise requisite checks and due diligence in settlement of claims.
- IV. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- V. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VI. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- VII. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- VIII. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.



Contd...

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of Ministry of Housing & Urban Affairs for the year 2018-19:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme-II (CLSS-II) for MIG
Object Head	33	Subsidies

4. The Drawing and Disbursing Officer of the Ministry of Housing & Urban Affairs will prepare the bill and release of Rs. 300.00 Crore (Rupees Three Hundred Crore only) will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
Contact Number	Ms. Kulpreet Behl, (M) 09313437732

5. This issues with the concurrence of the Finance Division vide their **E- File No. 9023420 dated 27/04/2018.**

6. Details of this sanction have been registered at **SI No..02..** of the Sanction Register maintained in HFA Division for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing & Urban Affairs with a request that e-payment of Rs. 300.00 Crore (Rupees Three Hundred Crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), M/o HUA.
5. DS (HFA-III)
6. Budget Section, M/o HUA.
7. Sanction folder.

Copy for information to:-

1. PPS to Secretary (HUA)
2. PS to JS & MD (HFA)
3. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India



राष्ट्रीय
आवास बैंक
NATIONAL
HOUSING BANK

By Hand

NHB (ND)/MRCPD & BPPD/MIG/4148/2018
April 05, 2018

Shri Amrit Abhijat, IAS,
JS & Mission Director (HFA),
Ministry of Housing & Urban Poverty Alleviation,
Nirman, Bhawan,
New Delhi-110001

DSCH (AM) / VS (HFA) ✓

FTS: 1051220

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY)**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the subsidy of ₹300,00,00,000/- (Rupees Three Hundred Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)

Account No- 10004164766

Bank Name- IDFC Bank Ltd

Bank Address- Barakhamba Road, New Delhi-110001

IFSC Code- IDFB0020101

MICR Code- 110751001

Contact Number - Ms. Kulpreet Behl, (M) 09313437732

Yours faithfully,

V Rajan
(V Rajan)
General Manager

Passed for payment of Rs 300,00,00,000/-
(Rs. Three hundred Crore only)

Shyam Sunder Lal
23/4/18
(SHYAM SUNDER LAL)
Section Officer
Ministry of Housing And Urban Affairs
Nirman Bhawan, New Delhi-110001

Encl: Utilization Certificate

Done

*Put up on
the*

*Checked
6/4/18*

ms. Pooja

भारतीय रिजर्व बैंक के संपूर्ण स्वामित्व में
कोर 5-ए, चतुर्थ तल, इंडिया हैबिटेट सेंटर, लोधी रोड, नई दिल्ली-110003
दूरभाष नं. पी. बी. एक्स-011-2464 9031-35 फ़ैक्स : 011-2464 6988, 2464 9041
वेबसाइट : www.nhb.org.in ई-मेल : ho@nhb.org.in तार निवास बैंक

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Core 5-A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi-110003
Phone : PBX 011-2464 9031-35 Fax : 011-2464 6988, 2464 9041
Website : www.nhb.org.in E-mail : ho@nhb.org.in Gram : NIWAS Bank

“बैंक हिन्दी में पत्राचार का स्वागत करता है”

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1	Total cumulative subsidy received from MoHUA	580.00
2	Interest earned on the funds available with NHB as on 31-03-2018	12.67
3	Subsidy amount released to PLIs as on 31-03-2018* <i>(State-wise details as per attached format)</i>	558.56
4	Balance Subsidy including interest available with NHB (1+2-3)	34.11
5	Additional advance subsidy now being sought from MoHUA	300.00

It is certify that

- 1) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manger
National Housing Bank

Date: 05-04-2018

Place: New Delhi