No. I-11016/02/2017-HFA-IV (FTS-3144920) Government of India Ministry of Housing & Urban Affairs HFA-IV Section

Nirman Bhawan, New Delhi. Dated: 13th September, 2017.

To

The Pay & Accounts Officer (Sectt.), Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.

Sub: Release of Rs.20.00 crore (Rs. Twenty Crore Only) to Housing and Urban Development Corporation Limited (HUDCO) under Credit Linked Subsidy Scheme (CLSS) for MIG component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of Rs.20.00 crore (Rs. Twenty Crore Only) as advance of interest subsidy to Housing and Urban Development Corporation Limited (HUDCO) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS for MIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release of the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

- 2. The release of Rs.20.00 crore (Rs. Twenty crore only) is further subject to the following terms and conditions:-
 - (i) The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
 - (ii) The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS of MIG.
 - (iii) HUDCO will exercise requisite checks and due diligence in settlement of claims.
 - (iv) HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
 - (v) The subsequent amounts of interest Subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
 - (vi) PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
 - (vii) 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to MoHUA.
 - (viii) HUDCO will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.

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- (ix) Where there is an element of cash transfer the same may be made through PFM\$/DBT mode as applicable.
- 3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 (Plan) of M/o. Housing and Urban Poverty Alleviation for the year 2017-18:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	08	Credit Linked Subsidy Scheme -II(CLSS-II) for MIG
Object Head	33	Subsidy .

4. The Drawing and Disbursing Officer of the Ministry of Urban Development will prepare the bill and release of Rs.20.00 crore (Rs. Twenty Crore Only) will be transferred to HUDCO through e-payment as per the details as under:-

Account Name	HUDCO LTD CREDIT LINKED SUBSIDY SCHEME-MIG Category
Name of Bank	State Bank of India
Branch Name	Scope Complex, Lodhi Raod, New Delhi-110003
Type of Account	Current
Account No.	37119361358
Bank IFSC Code	SBIN0020511
Bank MICR No.	110002658

- 5. This issues with the concurrence of the Finance Division vide their Dy. No. 392/US (D-VI)/FD/17 dated 05.09.2017.
- 6. Details of this sanction have been registered at SI. No.28 of the Sanction Register maintained in HFA-IV Section for the year 2017-18.

Yours faithfully,

torres

(Vinod Gupta)

Under Secretary to the Government of India Tel No.23062023

Copy to:-

 Section Officer, Admn. II Section, Ministry of Urban Development with a request that e-payment of Rs.20.00 crore (Rs. Twenty Crore Only) may be made in favour of HUDCO.

Shri H.T. Suresh, General Manager (Project), HUDCO Bhawan, Core 7-A,
 India Habitat Centre, Lodi Road, New Delhi-110003.

3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.

4. Director (IFD), MoHUA.

5. Budget Section, MoHUA.

6. Sanction folder.

Copy for information to:-

- 1. PPS to Secretary (HUA)
- 2. PS to JS & MD (HFA)
- 3. Dy. Secretary (HFA-III)
- 4. Team Leader, PMU

temples.

(Vinod Gupta)

Under Secretary to the Government of India

Tel: 23062023



Public Financial Management System-PFMS

D/o Controller General of Accounts, Ministry of Finance

Welcome: SUSHIL P. GAHLAUT User Type: PD Financial Year: 2017-2018



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Payee details has been submitted successfully...!!!

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