

N o. N-11016/7/2017-HFA IV/E-9022635

Government of India
Ministry of Housing and Urban Affairs
HFA-IV Section

Nirman Bhawan, New Delhi
Dated: 20th September, 2018

To

The Pay & Accounts Officer (Sectt.),
Ministry of Housing and Urban Affairs,
Nirman Bhawan, New Delhi.


Sub: Release of Rs. 51,00,00,000/- (Rupees Fifty One Crore only) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

I am directed to convey the sanction of the competent authority for release of **Rs. 51,00,00,000/- (Rupees Fifty One Crore only)** as advance of interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme for Economically Weaker Section/Lower Income Group (CLSS for EWS/LIG) component of Pradhan Mantri Awas Yojana –Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 51,00,00,000/- (Rupees Fifty One Crore only)** is further subject to the following terms and conditions:-

- i. The release made by MoHUA shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- ii. The money will be utilized only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS for EWS/LIG.
- iii. NHB will exercise requisite checks and due diligence in settlement of claims.
- iv. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- v. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- vi. PLIs will be given a lump sum amount of Rs. 3,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme. A sum of Rs 250/- per sanctioned application would be paid out of scheme funds to the designated staff of ULBs or NGOs or the local agencies identified by the State/ULBs for facilitating the applications from intended beneficiaries.



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- vii. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to MoHUA.
- viii. NHB will submit progress reports including the details of expenditure to MoHUA regularly in the prescribed formats.

3. The expenditure is adjustable in the account of the Central Government in the books under the following Head of Account under Demand No. 56 of M/o Housing and Urban Affairs for the year 2018-19:

Major Head:	2216	Housing
Sub-Major Head	02	Urban Housing
Minor Head	190	Assistance to Public Sector and Other Undertaking
Sub Head	18	Pradhan Mantri Awas Yojana (Urban)
Detailed Head	07	Credit Linked Subsidy Scheme-I (CLSS-I) for EWS/LIG
Object Head	33	Subsidies

4. The Drawing and Disbursing Officer of the Ministry of Housing and Urban Affairs will prepare the bill and release **Rs. 51,00,00,000/- (Rupees Fifty One Crore only)** will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for EWS & LIG)
Account No	10004164029
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

5. This issues with the concurrence of the Finance Division vide their **Note# 96-97 dated 07.09.2018**. Out of Rs. 250.00 crore concurred in by IFD, Rs.199.00 crore was earlier released vide Sanction Order of even number dated 13.09.2018.

6. This sanction has been registered at **Sl. No. 188** in the Sanction Register of HFA Mission Directorate (HFA-III Section) of the Ministry of HUA for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

Copy to:-

1. Section Officer, Admin II Section, Ministry of Housing and Urban Affairs with a request that e-payment of Rs. 51,00,00,000/- (FiftyOne Crore only) may be made in favour of NHB.
2. MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Director (IFD), MoHUA.
5. Budget Section, MoHUA.
6. Sanction folder.

Copy for information to:-

1. PPS to Secretary (MoHUA)
2. PS to JS & MD (HFA)
3. DS(HFA-III)
4. Team Leader, PMU.



(Rahul Mahna)
Under Secretary to the Government of India

Note # 96

This is regarding release of Rs. 250.00.00 crore to NHB towards advance subsidy for CLSS-I (LIG/EWS) vertical of PMAY(U).

2. An amount of Rs. 3425.00 crore has been released to NHB till date for this component .Out of this, an amount of Rs. 3117.10 crore has been utilised and the CNA has requested for an additional subsidy of Rs.500 crore.

3.Since the total amount allocated for this component for 2018-19 has been fully exhausted , an amount of Rs. 300.00 crore has been re-appropriated from CLSS-II (MIG) component with approval of M/o Finance. A copy of re-appropriation order is placed at corr. portion of file. It was decided to release Rs. 250.00 crore to NHB and Rs. 50.00 crore to HUDCO which has been processed in separate file.

4. Although funds to the tune of Rs. 320.57 crores are still available with NHB, as per scheme guidelines further funds can be released on utilisation of 70% of released funds. The UC for Rs.3117.10 crore has been submitted by NHB.

5. In view of the above, the proposal to release advance subsidy of Rs. 250.00 crore to NHB for CLSS(EWS/LIG) may be concurred.

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**Yashodhara Vijayan
(CONSULTANT)**

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Note # 97

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**Jhanja Tripathy
(JS &FA)**