



निर्माण सामग्री एवं प्रौद्योगिकी संवर्द्धन परिषद्
आवासन और शहरी कार्य मंत्रालय, भारत सरकार
Building Materials & Technology Promotion Council
Ministry of Housing & Urban Affairs, Government of India
Ref: BMT/C-F/EBR-PMAY/2017-18/60
15th March, 2019

To:

The MD & CEO
National Housing Bank
Core-5A, 4th Floor,
India Habitat Centre,
Lodi Road, New Delhi – 110003

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the sanction letter no. I-11016/02/2017-HFA-4(pt.)/EFS-9043620 dated 15.03.2019 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 750,00,00,000.00 (Rupees Seven Hundred Fifty Crore Only)** has been credited to the **National Housing Bank (NHB)**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours sincerely,

(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above
Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-IV Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

Prakash S M
31/3/19

① AO - HFA
② Man-Cell *BNDag*
③ MIS - HFA
26/4/19

No. I-11016/02/2017-HFA-4 (pt.)/EFS-9043620
 Government of India
 Ministry of Housing & Urban Affairs
 HFA-IV Section

Nirman Bhawan, New Delhi
 Dated: 15th March, 2019

To

Executive Director,
 Building Materials & Technology Promotion Council (BMTPC),
 Core 5-A, 1st Floor, India Habitat Centre,
 Lodhi Road, New Delhi-110003

Sub: Release of Rs. 750.00 Crore (Rupees Seven Hundred Fifty Crore only) from Extra Budgetary Resources (EBR) borrowed from Housing and Urban Development Corporation Ltd. (HUDCO) to National Housing Bank (NHB) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of **Rs. 750.00 Crore (Rupees Seven Hundred Fifty Crore only)** from EBR fund borrowed from HUDCO as advance interest subsidy to National Housing Bank (NHB) being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with NHB under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 750.00 Crore (Rupees Seven Hundred Fifty Crore only)** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to NHB within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. NHB shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. NHB will exercise requisite checks and due diligence in settlement of claims.
- VI. NHB will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.



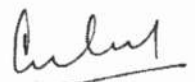
Contd...

- VII. The subsequent amounts of interest subsidy will be released to NHB after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by NHB in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to NHB for their administrative expenses for which NHB will furnish the details to M/o HUA.
- X. NHB will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
3. The expenditure is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS MIG category for the financial year 2018-19 and will be transferred to NHB through e-payment as per the details as under:-

Name of the Account	NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No.	10004164766
Bank Name	IDFC Bank Ltd.
Bank Address	Barakhamba Road, New Delhi-110001
IFSC Code	IDFB0020101
MICR Code	110751001
Contact Number	Ms. Kulpreet Behl,(M) 09313437732

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.
5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.
6. This issues with the concurrence of the Finance Division vide their **Note#114 dated 13.03.2019**.
7. Details of this sanction have been registered at S.No. 60 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2018-19.

Yours faithfully,



(Rahul Mahna)
Under Secretary to the Government of India
Tel No.23061285

Copy to:-

1. Additional Secretary, DFS, Ministry of Finance & MD & CEO, NHB, Core 5-A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi-110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. Director (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Account Office, M/o HUA.
8. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. Director (HFA-IV), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India

By Speed Post

NHB (ND)/GS/MIG/A-2307/2019

March 12, 2019

Shri Amrit Abhijat, IAS,
Joint Secretary (PMAY) to Government of India,
Ministry of Housing & Urban Affairs,
Nirman, Bhawan,
New Delhi-110001

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS for MIG) under the
Pradhan Mantri Awas Yojana (PMAY) - Release of Advance Subsidy of ₹1,000 crore**

Please refer to the Para 5.1 of the operational guidelines January, 2017 of Pradhan Mantri Awas Yojana (PMAY)-Housing for All (Urban).

2. We request you to credit the advance subsidy of ₹1,000,00,00,000/- (Rupees One Thousand Crore only) to the following account under intimation to us:

Name of the Account- NHB-PMAY-CLSS (PMAY-CLSS for MIG)
Account No- 10004164766
Bank Name- IDFC Bank Ltd
Bank Address- Barakhamba Road, New Delhi-110001
IFSC Code- IDFB0020101
MICR Code- 110751001
Contact Number - Ms. Kulpreet Behl, (M) 09313437732

3. Kindly treat our letter no NHB (ND)/GS/MIG/A-1523/2019 dated 11th February, 2019 on the captioned subject, regarding release of advance subsidy of ₹250 crore, as withdrawn.

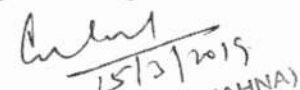
Yours faithfully,



(V. Rajan)
General Manager

Encl: Utilization Certificate

Passed for payment
of Rs. 750.00/- Crore
(Rupees Seven Hundred fifty crore only)
15/3/2019


15/3/2019

राहुल माहना/RAHUL MAHNA

Under Secretary
Ministry of Housing and Urban Affairs

Ministry of Housing and Urban Affairs
Nirman Bhawan, New Delhi

Utilization Certificate

FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS FOR MIG) OF THE MINISTRY OF HOUSING & URBAN AFFAIRS, GOVERNMENT OF INDIA.

Summary

S. No.	Particulars	in ₹Cr.
1.	Total cumulative subsidy received from MoHUA	2,780.00
2.	Interest earned on the funds available with NHB as on 31-12-2018	23.67
3.	Subsidy amount released to PLLs as on 07-03-2019(<i>State-wise details attached as Annexure I</i>)	2,740.45
4.	Balance Subsidy including interest available with NHB (1+2-3)	63.22
5.	Additional advance subsidy now being sought from MoHUA	1,000.00

It is to certify that -

- 1) As certified by the PLLs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS for MIG of the Ministry of Housing & Urban Affairs, Government of India.
- 2) It is further declared that there has been no negligence on the part of the NHB or any of its officers in verifying the claims and sanctioning the amounts to PLLs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- 3) There is no duplication claim of the subsidy for any of the aforesaid loan accounts.

(Authorized Signatory)



(V. Rajan)

General Manager
National Housing Bank


Date: 12-03-2019

Place: New Delhi

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 07-03-2019

SL. No.	State Name	No of claims (New accounts + subsequent disbursements)	No. of Loan Accounts (Net of Refunds)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)
		(In units)	(In units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-
2	Andhra Pradesh	5,685	4,546	82288,06,039	9337,72,110	91,56,000	66,46,916	9362,81,194
3	Arunachal Pradesh	1	1	21,50,000	2,35,068	2,000	-	2,37,068
4	Assam	173	141	2600,62,660	281,25,805	2,84,000	1,09,245	283,00,560
5	Bihar	1,801	1,359	23093,89,156	2784,74,726	27,28,000	10,39,701	2801,63,025
6	Chandigarh	110	102	2762,67,142	221,44,385	2,08,000	4,69,224	218,83,161
7	Chhattisgarh	1,844	1,234	18748,82,753	2378,43,928	24,82,000	9,66,794	2393,59,134
8	Dadra and Nagar Haveli	110	102	1657,35,686	198,77,122	2,04,000	-	200,81,122
9	Daman and Diu	31	27	363,95,230	49,27,822	54,000	-	49,81,822
10	Delhi	4,681	4,193	97663,51,866	8856,82,192	84,26,000	44,15,501	8896,92,691
11	Goa	258	247	6126,38,057	537,25,079	4,94,000	-	542,19,079
12	Gujarat	17,503	15,854	318904,03,750	33429,67,536	318,08,000	105,56,616	33642,18,920
13	Haryana	5,148	4,238	81001,68,236	8372,37,045	85,22,000	46,66,035	8410,93,010
14	Himachal Pradesh	185	120	1626,46,230	228,14,790	2,42,000	1,96,876	228,59,914
15	Jammu and Kashmir	34	23	230,95,579	31,23,024	46,000	-	31,69,024
16	Jharkhand	1,718	1,217	19851,76,346	2325,67,468	24,42,000	6,74,007	2343,35,461
17	Karnataka	13,416	12,106	313929,76,115	25873,91,593	242,70,000	62,09,055	26054,52,538
18	Kerala	1,325	922	16491,85,669	1842,08,646	18,52,000	8,52,266	1852,08,380
19	Lakshadweep	-	-	-	-	-	-	-
20	Madhya Pradesh	6,601	4,386	68196,25,416	8717,15,663	87,92,000	21,87,808	8783,19,855
21	Maharashtra	34,965	32,110	868279,15,673	70505,82,300	644,38,000	242,98,583	70907,21,717
22	Manipur	12	7	62,87,347	14,00,353	14,000	-	14,14,353
23	Meghalaya	1	1	60,67,049	2,30,156	2,000	-	2,32,156
24	Mizoram	5	5	55,35,000	9,71,744	10,000	-	9,81,744
25	Nagaland	7	4	35,00,000	7,55,404	8,000	-	7,63,404
26	Odisha	886	708	12566,08,885	1402,20,962	14,24,000	9,48,272	1406,96,690
27	Puducherry	167	124	2454,69,820	242,68,366	2,50,000	2,37,068	242,81,298
28	Punjab	2,983	2,378	43489,67,399	4933,57,554	47,82,000	27,91,236	4953,48,318
29	Rajasthan	5,997	4,853	84899,22,617	9692,46,785	97,42,000	36,87,635	9753,01,150
30	Sikkim	2	1	10,50,000	2,34,603	2,000	-	2,36,603
31	Tamil Nadu	11,069	8,516	186552,10,500	17442,71,605	170,88,000	54,97,834	17558,61,771
32	Telangana	11,480	10,004	219317,83,519	21129,56,476	200,52,000	46,13,165	21283,95,311
33	Tripura	115	91	1291,31,853	173,91,994	1,82,000	-	175,73,994
34	Uttar Pradesh	19,653	14,202	278296,02,606	29191,84,108	285,30,000	121,71,894	29355,42,214
35	Uttarakhand	1,498	934	14205,13,820	1849,82,091	18,72,000	6,82,621	1861,71,470
36	West Bengal	5,825	5,014	97827,77,989	10346,37,421	100,60,000	35,34,350	10411,63,071
		1,55,28	1,29,770	2864963,00,007	272415,25,9	2604,68,000	974,52,702	274045,41,222

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 07-03-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee	Total Disbursement (Subsidy Released + Processing Fee - Subsidy Refund)	% Share
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
1	Bharat Co-operative Bank (Mumbai) Ltd	Co-operative bank	40	40	650,26,162	84,82,862	80,000	-	85,62,862	
2	Citizencredit Cooperative Bank Ltd	Co-operative bank	3	3	83,50,000	7,05,204	6,000	-	7,11,204	
3	Jalgaon Janata Sahakari Bank Ltd	Co-operative bank	10	9	217,50,000	17,64,848	18,000	-	17,82,848	
4	Lakhimpur Urban Cooperative Bank Ltd	Co-operative bank	1	1	8,62,000	2,25,143	2,000	-	2,27,143	
5	NKGSB Co-operative Bank Ltd	Co-operative bank	6	6	157,80,000	13,66,819	12,000	-	13,78,819	
6	Prime Co-operative Bank Ltd.	Co-operative bank	1	1	7,50,000	1,54,781	2,000	-	1,56,781	
7	Punjab & Maharashtra Co-operative Bank Ltd.	Co-operative bank	63	62	1452,33,884	137,56,468	1,26,000	2,37,068	136,45,398	
8	Rajkot Nagar Sahakari Bank Limited	Co-operative bank	111	89	1092,58,000	191,62,905	1,80,000	2,06,256	191,36,649	
9	Shivalik Mercantile Coop Bank	Co-operative bank	4	4	91,25,000	9,40,272	8,000	-	9,48,272	
10	The Ahmedabad Mercantile Co-operative Bank Ltd.	Co-operative bank	10	10	212,95,000	22,66,939	20,000	-	22,86,939	
11	The Greater Bombay Coop Bank Ltd	Co-operative bank	5	5	143,44,471	9,75,372	10,000	-	9,85,372	
12	The Kalyan Janata Sahakari Bank Ltd.	Co-operative bank	7	6	138,04,698	12,69,021	12,000	-	12,81,021	
13	The Nawanagar Co-operative Bank	Co-operative bank	8	8	90,85,000	15,56,079	16,000	-	15,72,079	
14	The Saraswat Co-op Bank Ltd	Co-operative bank	126	126	2983,27,965	267,69,069	2,52,000	-	270,21,069	
Sub-Total (A)			395	370	7329,92,180	793,95,780	7,44,000	4,43,324	796,98,466	0.29
15	Aadhar Housing Finance Ltd.	PLI_HFC	2,156	1,464	19359,59,463	2860,89,830	29,34,000	5,03,221	2884,20,609	
16	Aavas Financiers Limited	PLI_HFC	247	233	3898,77,988	437,92,166	4,94,000	26,13,418	416,72,748	
17	Aditya Birla Housing Finance Ltd.	PLI_HFC	134	130	3687,02,330	267,71,172	2,60,000	-	270,31,172	
18	Anand Housing Finance Private Limited	PLI_HFC	6	6	95,97,214	11,19,123	12,000	-	11,31,123	
19	Aptus Value Housing Finance India Ltd.	PLI_HFC	24	24	280,84,630	42,62,593	48,000	-	43,10,593	
20	Art Affordable Housing Finance (India) Ltd	PLI_HFC	570	423	6726,22,802	802,06,603	8,52,000	6,34,324	804,24,279	
21	Aspire Home Finance Corporation Ltd.	PLI_HFC	67	40	576,40,000	133,29,038	1,24,000	49,05,692	85,46,346	
22	Bejai Housing Finance Ltd	PLI_HFC	138	138	4672,67,968	315,34,225	2,76,000	-	318,10,225	
23	Can Fin Homes Ltd.	PLI_HFC	998	997	22770,14,528	2196,23,269	19,96,000	2,37,068	2215,82,201	
24	Capital First Home Finance Ltd.	PLI_HFC	30	29	702,32,054	66,31,815	58,000	-	66,89,815	
25	Cent Bank Home Finance Ltd.	PLI_HFC	31	31	593,61,330	57,55,720	62,000	-	58,17,720	
26	Dewan Housing Finance Corporation Ltd.	PLI_HFC	7,400	7,323	180664,23,068	15406,09,981	148,00,000	165,21,017	15388,88,964	
27	DMI Housing Finance Pvt. Ltd.	PLI_HFC	5	5	64,00,000	9,58,034	10,000	-	9,68,034	
28	Edelweiss Housing Finance Ltd.	PLI_HFC	99	98	1987,81,127	208,18,712	1,98,000	1,47,619	206,69,093	
29	Fast Track Housing Finance Pvt. Ltd	PLI_HFC	5	5	74,93,131	9,39,984	10,000	-	9,49,984	
30	Fullerton Home Finance Company Ltd.	PLI_HFC	11	11	236,59,940	23,60,914	22,000	-	23,82,914	
31	GIC Housing Finance Ltd.	PLI_HFC	299	298	6010,69,364	610,02,523	5,98,000	2,37,068	613,63,455	
32	GRUH Finance Ltd.	PLI_HFC	2,115	1,463	19114,82,401	2994,55,200	29,16,000	10,51,982	3013,19,218	
33	Hinduja Housing Finance Limited	PLI_HFC	2	1	12,00,000	2,34,669	2,000	-	2,36,669	
34	Home First Finance Company India Pvt. Ltd.	PLI_HFC	673	673	10306,40,533	1446,23,552	13,46,000	-	1459,69,552	
35	Housing and Urban development Corporation Ltd.	PLI_HFC	26	17	271,91,000	33,40,878	34,000	-	33,74,878	
36	Housing Development Finance Corporation Ltd.	PLI_HFC	41,462	34,804	829960,74,427	73883,89,837	696,78,000	74,58,429	74506,09,408	
37	ICI Home Finance Company Ltd	PLI_HFC	346	337	7077,80,651	669,98,203	6,74,000	-	676,62,203	
38	IFL Housing Finance Limited	PLI_HFC	2	2	36,00,000	3,89,832	4,000	-	3,83,832	
39	India Bulls Housing Finance Ltd.	PLI_HFC	9,113	8,843	213414,01,399	18216,30,026	177,56,000	74,63,035	18319,22,961	
40	India Home Loan Ltd.	PLI_HFC	33	30	568,85,000	70,21,903	62,000	2,37,068	68,46,835	
41	India Infoline Housing Finance Ltd.	PLI_HFC	3,697	3,560	77892,32,580	7973,95,701	71,32,000	7,36,974	7437,80,727	
42	India Shelter Finance Corporation Ltd.	PLI_HFC	1	1	5,50,000	1,19,115	2,000	-	1,21,115	
43	Indostar Home Finance Private Limited	PLI_HFC	26	26	469,58,672	56,95,068	52,000	-	56,37,063	
44	Khush Housing Finance Pvt Ltd.	PLI_HFC	51	46	686,79,768	98,10,369	92,000	-	98,02,369	
45	L & T Housing Finance Ltd.	PLI_HFC	62	62	822,78,051	101,35,379	1,24,000	-	102,59,379	
46	LIC Housing Finance Ltd.	PLI_HFC	33,049	20,966	333372,42,218	42454,21,644	420,82,000	156,75,610	42718,28,034	

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 07-03-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	(In units)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund/Refund Amount + Processing Fee	Total Disbursement (Subsidy Released + Processing Fee - Subsidy Refund)	% Share (In %)
47	Magma Housing Finance	PLI_HFC	10	191,02,694	10	19,65,543	20,000	-	19,65,543	19,65,543	
48	Mahindra Rural Housing Finance Ltd.	PLI_HFC	29	209,70,349	19	33,64,445	38,000	-	34,02,445	34,02,445	
49	Mamata Housing Finance Company Pvt. Ltd.	PLI_HFC	6	184,90,956	6	13,43,741	12,000	-	13,55,741	13,55,741	
50	Manibhavani Home Finance India Pvt Ltd	PLI_HFC	27	533,00,049	27	51,78,528	54,000	-	52,32,528	52,32,528	
51	Manipal Housing Finance Syndicate Ltd.	PLI_HFC	4	40,00,000	3	6,47,813	6,000	-	6,53,813	6,53,813	
52	Mannapuram Home Finance Ltd.	PLI_HFC	5	75,94,866	5	9,99,174	10,000	-	10,09,174	10,09,174	
53	Micro Housing Finance Corporation Ltd.	PLI_HFC	2	18,72,000	2	3,83,483	4,000	-	3,87,483	3,87,483	
54	Muthoo Housing Finance Company Ltd.	PLI_HFC	2	23,50,000	2	3,86,669	4,000	-	3,90,669	3,90,669	
55	MuthooHomeFin(India) Ltd.	PLI_HFC	108	1458,60,392	96	158,42,571	1,94,000	2,37,068	197,99,503	197,99,503	
56	New Habitat Housing Finance and Development Ltd.	PLI_HFC	8	126,26,193	7	14,44,364	14,000	-	14,58,364	14,58,364	
57	Nivara Home Finance limited	PLI_HFC	99	293,49,093	35	56,32,821	70,000	-	57,02,821	57,02,821	
58	Partholbi Housing Finance Company Ltd.	PLI_HFC	8	28,00,000	3	6,33,391	6,000	-	6,39,391	6,39,391	
59	PNB Housing Finance Ltd.	PLI_HFC	4,209	122708,63,579	4,182	9303,65,665	84,18,000	61,55,471	9326,28,194	9326,28,194	
60	Reliance Home Finance Ltd.	PLI_HFC	67	1481,80,205	67	136,41,462	1,34,000	-	139,75,462	139,75,462	
61	Religare Housing Development Finance Corporation Ltd.	PLI_HFC	13	174,95,000	12	26,41,084	26,000	-	24,34,928	24,34,928	
62	Recco Home Finance Ltd.	PLI_HFC	13	272,85,000	13	24,43,607	26,000	-	24,69,607	24,69,607	
63	Sahara Housing Finance Corporation Ltd.	PLI_HFC	9	150,67,000	9	15,76,634	18,000	-	15,94,634	15,94,634	
64	Satin Housing Finance Limited	PLI_HFC	1	13,49,127	1	1,94,916	2,000	-	1,96,916	1,96,916	
65	Shriram Housing Finance Ltd.	PLI_HFC	119	1859,73,003	109	206,17,933	2,20,000	2,37,068	206,00,865	206,00,865	
66	Shubham Housing Development Finance Company Pvt. Ltd.	PLI_HFC	419	4498,19,090	388	785,88,145	7,84,000	8,23,164	785,48,981	785,48,981	
67	Sundaram BNP Paribas Home Finance Ltd.	PLI_HFC	203	3336,20,479	163	317,71,541	3,26,000	-	320,97,541	320,97,541	
68	Tata Capital Housing Finance Ltd.	PLI_HFC	291	8144,70,135	289	629,26,177	5,82,000	4,74,136	630,34,041	630,34,041	
69	Ummeed Housing Finance Private Ltd	PLI_HFC	23	290,91,500	23	38,29,226	46,000	-	38,75,226	38,75,226	
70	Vastu Housing Finance Corporation Ltd.	PLI_HFC	4	63,14,820	4	8,14,904	8,000	-	8,22,904	8,22,904	
71	Viva Home Finance Ltd.	PLI_HFC	2	41,80,823	2	4,29,984	4,000	-	4,33,984	4,33,984	
72	West End Housing Finance Ltd	PLI_HFC	21	317,60,000	21	46,78,280	42,000	-	47,20,280	47,20,280	
Sub-Total (B)			1,08,689	1093051,62,080	87,574	182830,89,209	1757,79,000	666,62,568	183927,84,621	183927,84,621	67.11
73	Andhra Pradesh GrameenaVikas Bank	PLI_RRB	108	1854,08,481	105	239,58,288	2,14,000	4,49,345	237,22,943	237,22,943	
74	Andhra PragatiGrameena Bank	PLI_RRB	43	775,09,000	41	82,04,204	82,000	-	82,86,204	82,86,204	
75	Baroda Gujarat Gramin Bank	PLI_RRB	54	1117,22,902	54	113,04,133	1,08,000	-	114,12,133	114,12,133	
76	Central Madhya Pradesh Gramin Bank	PLI_RRB	6	125,00,000	6	10,40,866	12,000	-	10,52,866	10,52,866	
77	Chaitanya Godavari Grameena Bank	PLI_RRB	12	223,25,000	12	25,68,883	24,000	-	25,93,883	25,93,883	
78	Chhattisgarh RajyaGramin Bank	PLI_RRB	24	165,96,464	24	25,87,852	32,000	-	26,19,852	26,19,852	
79	Dena Gujarat Gramin Bank	PLI_RRB	33	602,79,521	33	73,91,248	66,000	-	74,57,248	74,57,248	
80	Gramin Bank of Aiyavart	PLI_RRB	24	158,55,100	14	24,95,770	28,000	-	25,23,770	25,23,770	
81	Himachal Pradesh Gramin Bank	PLI_RRB	1	7,00,000	1	1,82,831	2,000	-	1,84,831	1,84,831	
82	Karnataka VikasGrameena Bank	PLI_RRB	12	140,96,000	9	16,21,588	18,000	-	16,39,588	16,39,588	
83	Kaveri Grameena Bank	PLI_RRB	1	25,00,000	1	2,35,068	2,000	-	2,37,068	2,37,068	
84	Kerala Gramin Bank	PLI_RRB	17	44,00,000	8	9,70,757	16,000	-	9,86,757	9,86,757	
85	Paliawan Grama Bank	PLI_RRB	4	55,50,000	4	5,64,169	8,000	-	5,72,169	5,72,169	
86	Pandiyen Grama Bank	PLI_RRB	14	99,50,000	14	24,15,975	28,000	-	24,43,975	24,43,975	
87	Pragathi Krishna Gramin Bank	PLI_RRB	111	2042,25,000	110	232,25,580	2,22,000	1,96,916	232,50,674	232,50,674	
88	Punjab Gramin Bank	PLI_RRB	55	341,49,000	25	54,04,069	50,000	-	54,54,069	54,54,069	
89	Saptagiri Grameena Bank	PLI_RRB	1	19,00,000	1	1,96,406	2,000	-	1,98,406	1,98,406	
90	Sarva Haryana Gramin Bank	PLI_RRB	29	442,40,655	19	38,62,627	38,000	-	39,00,627	39,00,627	
91	Saurashtra Gramin Bank	PLI_RRB	55	604,88,000	47	95,83,296	94,000	-	96,77,296	96,77,296	
Sub-Total (C)			604	8842,85,123	520	1078,14,630	10,46,000	6,46,261	1082,14,369	1082,14,369	0.39
92	Axis Bank Ltd.	Private Sect	5,615	129938,92,447	5,265	11583,51,659	105,56,000	29,79,058	11859,28,561	11859,28,561	

PMAY-CLSS (MIG) IMPLEMENTATION STATUS AS ON 07-03-2019

Sl. No.	Institution Name	Type of PLI	No of claims (New accounts + subsequent disbursements)	No. of New Loan Accounts (Net of Refund)	Loan Disbursement (Net)	Subsidy Released	Processing Fee	Subsidy Refund(Amount + Processing Fee)	Total Disbursement (Subsidy Released + Processing Fee- Subsidy Refund)	% Share (in %)
			(in units)	(in units)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(Amount in ₹)	(in %)
93	DCB Bank Ltd.	Private Sector Bank	6	6	258,66,974	12,54,743	12,000	-	12,66,743	
94	IICI Bank Ltd.	Private Sector Bank	11,230	10,576	28,463,84,377	22,527,19,808	212,16,000	68,27,888	22,671,07,920	
95	IDFC Bank Ltd.	Private Sector Bank	55	55	208,71,599	120,58,087	1,10,000	-	121,68,087	
96	Karnataka Bank Ltd.	Private Sector Bank	78	58	11,94,48,422	12,85,72,621	1,16,000	-	12,97,32,621	
97	KanurVysya Bank Ltd.	Private Sector Bank	21	14	253,25,835	27,17,809	28,000	-	27,45,809	
98	Kotak Mahindra Bank Ltd.	Private Sector Bank	141	139	41,72,76,455	29,38,99,792	2,82,000	2,93,896	29,37,77,896	
99	Tamilnad Mercantile Bank Ltd.	Private Sector Bank	55	36	5,90,77,500	71,90,884	72,000	-	72,62,884	
100	The Catholic Syrian Bank Ltd.	Private Sector Bank	10	5	48,16,000	8,38,443	10,000	-	8,48,443	
101	The Federal Bank Ltd.	Private Sector Bank	80	49	13,51,72,033	10,510,511	98,000	-	10,60,511	
102	YES BANK LIMITED	Private Sector Bank	88	82	18,17,76,097	18,321,753	1,64,000	-	18,48,573	
	Sub-Total (D)		17,357	16,285	42,63,60,739	3,50,82,11,110	3,26,64,000	1,01,00,882	35,287,74,228	12.88
103	Aliahabad Bank	Public Sector Bank	803	786	16,455,19,017	16,24,05,066	15,72,000	-	16,39,77,066	
104	Andhra Bank	Public Sector Bank	707	630	12,789,60,720	13,25,46,598	12,68,000	8,57,747	13,29,56,851	
105	Bank of Baroda	Public Sector Bank	584	531	11,301,77,213	11,42,18,213	10,70,000	7,13,400	11,45,74,813	
106	Bank of India	Public Sector Bank	115	95	18,26,57,604	20,15,55,094	1,90,000	-	20,34,55,094	
107	Bank of Maharashtra	Public Sector Bank	789	786	15,733,69,242	16,85,93,248	15,78,000	7,01,380	16,94,69,868	
108	Canara Bank	Public Sector Bank	380	246	40,49,41,082	51,9,06,078	4,92,000	-	52,3,98,078	
109	Corporation Bank	Public Sector Bank	240	156	28,12,54,704	31,520,349	3,18,000	4,76,488	31,61,61,961	
110	Dena Bank	Public Sector Bank	131	130	19,40,30,802	26,99,340	2,62,000	-	27,01,92,72	
111	IDBI Bank Ltd.	Public Sector Bank	327	304	78,48,91,936	6,61,43,782	6,08,000	-	6,67,51,782	
112	Indian Bank	Public Sector Bank	1,733	1,099	17,287,26,461	20,11,68,654	22,06,000	7,03,181	20,26,71,473	
113	Indian Overseas Bank	Public Sector Bank	173	162	26,36,13,866	31,597,194	3,26,000	2,37,068	31,86,126	
114	Oriental Bank of Commerce	Public Sector Bank	1,658	1,177	22,787,84,143	24,81,33,749	23,98,000	45,43,945	24,59,87,804	
115	Punjab & Sind Bank	Public Sector Bank	97	63	10,79,79,000	12,95,45,23	1,26,000	-	13,00,80,523	
116	Punjab National Bank	Public Sector Bank	618	382	68,50,27,527	79,729,171	7,64,000	-	80,49,93,171	
117	State Bank of India	Public Sector Bank	18,961	17,603	38,90,46,70,633	37,394,67,784	3,53,02,000	98,07,383	37,849,62,401	
118	Syndicate Bank	Public Sector Bank	389	293	4,792,22,633	5,94,53,927	5,86,000	-	6,00,39,927	
119	UCO Bank	Public Sector Bank	123	83	12,64,36,855	17,583,318	1,74,000	8,30,627	16,92,69,91	
120	Union Bank of India	Public Sector Bank	72	72	13,79,77,583	15,863,001	1,44,000	-	16,07,001	
121	United Bank of India	Public Sector Bank	377	367	6,578,19,253	7,50,16,758	7,40,000	4,71,360	7,52,85,398	
	Sub-Total (E)		26,277	24,966	52,84,60,274	52,564,50,847	501,24,000	1,95,79,647	52,89,95,200	19.29
122	Capital Small Finance Bank Ltd	Small Finance Bank	2	2	35,00,000	4,29,884	4,000	-	4,33,984	
123	Equitas Small Finance Bank Ltd	Small Finance Bank	59	48	7,78,83,865	78,88,730	96,000	-	79,84,730	
124	Suryoday Small Finance Bank Ltd	Small Finance Bank	1	1	15,00,000	1,95,662	2,000	-	1,97,662	
125	Ujjivan Small Finance Bank	Small Finance Bank	3	3	44,08,746	5,84,748	6,000	-	5,90,748	
126	Utkarsh Small Finance Bank Ltd	Small Finance Bank	2	2	55,00,000	4,65,224	4,000	-	4,69,224	
	Sub-Total (F)		67	56	92,79,25,111	95,64,348	1,12,000	974,52,702	96,76,348	0.04
	Grand Total (A+B+C+D+E+F)	Total	1,56,289	1,29,770	2,86,49,63,00,007	27,24,15,25,924	2,60,4,69,000	974,52,702	27,40,45,41,222	100.00



f/x

- 4.10 In cases where a borrower who has taken a housing loan from one PLI and availed of interest subsidy under CLSS for MIG, switches to another PLI for balance transfer, such a beneficiary will not be eligible to claim the benefit of interest subsidy subsequently.

5.0 Mechanism for Release of Central Subsidy

- 5.1 An advance subsidy will be released to each CNA. Subsequent amounts of credit linked subsidy will be released to the CNAs after 70 % utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs, as per format decided by Mission Directorate (Annexure 3).
- 5.2 Based on the loan disbursed by a PLI to MIG beneficiaries, the CNA will release the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed.
- 5.3 0.1% of total fund disbursement by the CNAs to the PLIs will be paid to the CNAs for their administrative expenses.
- 5.4 Subsidy will be credited by the PLI to the borrower's account upfront on receipt of subsidy from the CNAs by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per agreed document rates on the remainder of the principal loan amount.
- 5.5 In lieu of the processing fee for housing loan for the borrower under the scheme, PLIs will be given a lump sum amount of Rs. 2,000 (Rupees Two Thousand only) per sanctioned application. PLIs will not take any processing charge from the beneficiary for eligible housing loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts for interest subsidy as indicated in Para 3.1, PLIs can charge the normal processing fee.

6.0 Monitoring and Implementation of the Scheme

- 6.1 CLSS for MIG will be implemented and monitored by the Mission Directorate formed under Ministry of Housing and Urban Poverty Alleviation to implement Pradhan Mantri Awas Yojana (Urban) Mission, headed by the Joint Secretary and Mission Director (HFA).
- 6.2 State Level Bankers Committee (SLBC) will monitor the Scheme through its prevalent institutional mechanism.
- 6.3 In case of any false declaration by a beneficiary under the Scheme, he / she would be liable for legal proceedings under applicable laws.

Advance Subsidy released under CLSS to NHB for MIG		
S. No.	Amount (In Crore)	Remarks
Financial Year 2017-2018		
1	250.00	Sanction issued on 26.04.2017
2	300.00	Sanction issued on 08.12.2017
3	30.00	Sanction issued on 23.03.2018
Total	580.00	
Financial Year 2018-2019		
4	300.00	Sanction issued on 27.04.2018
5	300.00	Sanction issued on 25.05.2018
6	400.00	Sanction issued on 12.11.2018
7	840.00	Sanction issued on 28.11.2018
8	360.00	Sanction issued on 30.01.2019
Total	2200.00	
Grand Total - 2780.00 Crore		

3. IFD may concur in the proposal for release of Rs. 750.00 crore to NHB for CLSS-MIG scheme subject to compliance of Scheme Guidelines and approval of competent authority. As the amount is proposed to be released from EBR, it may be ensured that funds do not remain parked with CNA, but is utilised on fast pace within the time frame to be stipulated in the sanction order. The terms & conditions stipulated in the LoA No.2(2)-B(P&A)/2018 dated 09.10.2018 issued by MoF, may be appropriately incorporated in the sanction order.

As the Model Code of Conduct for General Election-2019 is in force, the Prog. Division/NHB may ensure that MCC is complied with in releasing/utilisation of funds.

13/03/2019 11:58 AM

S K SARKAR
(CONSULTANT)

Note # 113

13/03/2019 12:50 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 114

13/03/2019 2:38 PM

Jhanja Tripathy
(JS &FA)

Note # 115

13/03/2019 2:57 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 116

13/03/2019 3:21 PM

S K SARKAR
(CONSULTANT)

Note # 117

13/03/2019 3:29 PM

RISHI KUMAR
(DIR (HFA-IV))

Note # 118

The proposal for release of advance subsidy of Rs.750.00 crore to National Housing Bank under CLSS for MIG was referred to IFD for seeking its concurrence thereon. IFD vide its notes (Note # 112-114) above has concurred in to the release of advance subsidy to NHB with the condition to ensure Model Code of Conduct (MCC) for General Election-2019 is complied with in releasing/utilization of funds.

2. File may be submitted to Secretary, HUA for approval to the release of Rs.750.00 crore as advance subsidy to NHB for implementation of CLSS for MIG scheme. The fund release proposed is MCC compliant .

13/03/2019 3:55 PM

RAHUL MAHNA
(UNDER SECRETARY)