



निर्माण सामग्री एवं प्रौद्योगिकी संवर्द्धन परिषद्
भारत सरकार और शहरी कार्य मंत्रालय, भारत सरकार
Building Materials & Technology Promotion Council
Ministry of Housing & Urban Affairs, Government of India

Ref: BMT/C-F/EBR-PMAY/2017-18/58
15th March, 2019

To
Regional Chief (NCR)
Housing & Urban Development Corporation Ltd.
HUDCO House, 5th Floor
Lodhi Road,
New Delhi – 110003

Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.

Sir,

Please refer to the sanction letter no. I-11016/112018-HFA-IV-UD/E-9040110 dated 15.03.2019 on the subject mentioned above received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that an amount of **Rs. 70,00,00,000/- (Rupees Seventy Crore Only)** has been credited to the HUDCO, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna. The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

Yours sincerely,

(Dr. Shailesh Kr. Agrawal)
Executive Director

Encl.: As above
Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

3/3/19
① AO - HFA
② Mon-Gst BMDug 26/4/19
③ MIS - HFA

No. I-11016/1/2018-HFA-IV-UD/E-9040110
 Government of India
 Ministry of Housing & Urban Affairs
 HFA-IV Section

Nirman Bhawan, New Delhi
 Dated: 15th March, 2019

To

Executive Director,
 Building Materials & Technology Promotion Council (BMTPC),
 Core 5-A, 1st Floor, India Habitat Centre,
 Lodhi Road, New Delhi-110003

Sub: Release of Rs. 70.00 Crore (Rupees Seventy Crore only) from Extra Budgetary Resources (EBR) borrowed from Housing and Urban Development Corporation Ltd. (HUDCO) to Housing and Urban Development Corporation Ltd. (HUDCO) under Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission-reg.

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release **Rs. 70.00 Crore (Rupees Seventy Crore only)** from EBR fund borrowed from HUDCO as advance interest subsidy to HUDCO being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with HUDCO under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs. 70.00 Crore (Rupees Seventy Crore only)** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to HUDCO within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. HUDCO shall utilize the money only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. HUDCO will exercise requisite checks and due diligence in settlement of claims.
- VI. HUDCO will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.




Contd...

- VII. The subsequent amounts of interest subsidy will be released to HUDCO after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by HUDCO in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs. 2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to HUDCO for their administrative expenses for which HUDCO will furnish the details to M/o HUA.
- X. HUDCO will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
3. The expenditure is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS MIG category for the financial year 2018-19 and will be transferred to HUDCO through e-payment as per the details as under:-

Name of the Account	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
Account No.	37119361358
Name of Bank	State Bank of India
Branch	India Habitat Centre, Lodhi Road
Bank Address	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi-110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi - 110003)
IFSC Code	SBIN0020511
MICR Code	110002658
Branch Code	20511

4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.
5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.
6. This issues with the concurrence of the Finance Division vide their **Note#81 dated 13.03.2019**.
7. Details of this sanction have been registered at S.No. 58 in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2018-19.

Yours faithfully,



(Rahul Mahna)

Under Secretary to the Government of India
Tel No.23061285

Copy to:-

1. CMD, HUDCO, HUDCO Bhawan, Core-7A, India Habitat Centre, Lodhi Road, New Delhi - 110003.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. Principal Director of Audit, Economic and Services Ministries, AGCR Building, IP Estate, New Delhi.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. Director (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Account Office, M/o HUA.
8. Sanction folder.

Copy for information to:-

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. Director (HFA-IV), M/o HUA.
4. DS(HFA-III)
5. Team Leader, PMU



(Rahul Mahna)

Under Secretary to the Government of India

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली - 110003
 दूरभाष : 24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : U74899DL1970GOI005276
 Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
 Tel.: 24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : U74899DL1970GOI005276

आई.एस.ओ. 9001 : 2008 प्रमाणित कम्पनी

AN ISO 9001 : 2008 CERTIFIED COMPANY

No.HUDCO/RFW/CLSS/204/2019/

12-Mar-2019

डॉ. चंद्रमणि शर्मा,
 डी डी जी (HEA-IV)
 आवासन और शहरी कार्य मंत्रालय,
 निर्माण भवन, नई दिल्ली

*U-12/3/19
 US(HEA-IV)-OL
 Sol(HEA-IV)*

Sub : Request for Release of Rs.70.00 Crore for FY 2018-19 under Credit Linked Subsidy Scheme (CLSS) - MIG

Dear Sir,

Ministry had released an amount of Rs.40.00 Crore to HUDCO for CLSS releases towards MIG category in the FY 2017-18 and 2018-19. HUDCO, as a Central Nodal Agency, has disbursed a cumulative amount of Rs.36.18 Crores till 8-Mar-2019 (including releases from the interest accrued on fund released by Ministry for MIG Category) and will be requiring an additional subsidy of Rs.70.00 Crores for further disbursement during the current Financial Year under MIG category.

Ministry is requested to release Rs.70.00 Crore for the CLSS subsidy towards MIG category to meet the current financial year (2018-19) fund requirement. It is submitted that HUDCO had already received Utilization (from PLIs) of more than 70% funds released to HUDCO's PLIs in the MIG category. Also the Utilization in the required format is also enclosed herewith. The amount may kindly be transferred through RTGS in our account as per details given below:

A/c Name	-	HUDCO LTD. CREDIT LINKED SUBSIDY SCHEME
A/c No.	-	37119361358
IFSC Code	-	SBIN0020511
Name of Bank	-	State Bank of India
Branch	-	India Habitat Centre, Lodhi Road,
Address	-	Extn. Counter, India Habitat Centre, Lodhi Road, New Delhi – 110003 (Main Branch – SCOPE Complex, Lodhi Road, New Delhi)
MICR Code	-	110002658
Branch Code	-	20511

*ASL
 12/03/2019
 Sh. N.G.*

धन्यवाद सहित,

एच टी सुरेश/HT Suresh
 कार्यकारी निदेशक (आर एच)/ED(RH)

*Passed for payment of Rs. 70.00 crore
 (Rupees Seventy crore only)*

*(राहुल माहन/RAHUL MAHAN)
 अवर सचिव/Under Secretary
 आवासन और शहरी कार्य मंत्रालय
 Ministry of Housing and Urban Affairs
 भारत सरकार/Govt. of India
 निर्माण भवन, नई दिल्ली
 Norman Bhawan, New Delhi*



**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME (CLSS) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

SUMMARY

S.No.	Particulars	In Rs. Cr.
1.	Total cumulative subsidy received from MoHUA	40.00
2.	Interest earned on the funds available with CNA	0.07
3.	Subsidy amount released to PLIs so far (including refund)	36.11*
4.	Balance subsidy including interest available with CNA (including refund received)	5.07
5.	Subsidy sought from MoHUA	70.00

* Out of subsidy released of Rs.36.18 Crore, a refund of Rs.1.19 Crore is received from Banks/PLI

It is certified that

- 4) As certified by the PLIs, the loans have been sanctioned and disbursed in accordance with the extant guidelines for CLSS of the Ministry of Housing & Urban Affairs, Government of India.
- 5) It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the amount to PLIs of the above referred loans accounts and the same has been sanctioned as per guidelines.
- 6) There is no duplicate claim of the subsidy for any of the aforesaid accounts.

(Authorized Signatory)



एच टी सुरेश/HT Suresh
कार्यकारी निदेशक (आर एच)/ED(RH)

Date: 12-Mar-2019

Place: New Delhi



हाउसिंग एंड अर्बन डेवलपमेंट कापोरेशन लिमिटेड

प्रधान मंत्री आवास योजना - क्रेडिट लिंकड सब्सिडी स्कीम StateWise CLSS Subsidy Details - MIG

Sl.No.	State Name	2017-18			2018-19			Grand Total (as on 08-03-2019)			
		No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
1	Andhra Pradesh	6	12.56	85.67	91	170.78	1450.7	97	182.37	183.34	1536.37
2	Assam	0	0	0	1	2.36	20.8	1	2.35	2.36	20.8
3	Bihar	1	0.8	3.01	5	9.43	39.02	6	10.17	10.23	42.03
4	Chhattisgarh	1	2.19	37.6	16	29.86	237.81	17	31.88	32.05	275.41
5	Dadra and Nagar Haveli	1	2.36	12.89	3	7.08	52	4	9.4	9.44	64.89
6	Daman and Diu	0	0	0	1	1.08	12	1	1.07	1.08	12
7	Delhi	1	2.36	12	7	12.98	233.5	8	15.26	15.34	245.5
8	Goa	0	0	0	1	2.35	17	1	2.34	2.35	17
9	Gujarat	53	111.87	848.67	410	862.94	7239.43	463	970.18	974.81	8088.1
10	Haryana	1	0.51	2.33	5	9.69	48.07	6	10.14	10.2	50.4
11	Himachal Pradesh	0	0	0	2	3.68	15	2	3.66	3.68	15
12	Jammu and Kashmir	0	0	0	3	2.6	15.5	3	2.57	2.6	15.5
13	Jharkhand	1	2.31	27	3	4.74	39.6	4	7.01	7.05	66.6
14	Karnataka	18	27.35	259.09	123	234.6	2165.81	141	260.54	261.95	2424.9
15	Kerala	17	26.87	242.82	25	53.15	494.11	42	79.6	80.02	736.93
16	Madhya Pradesh	1	0.53	2	29	59.84	454.1	30	60.07	60.37	456.1
17	Maharashtra	66	141.22	1301.83	315	676.61	6872.71	381	814.02	817.83	8174.54
18	Meghalaya	2	2.84	13.8	1	0.79	3.6	3	3.6	3.63	17.4
19	Odisha	0	0	0	2	3.92	33.88	2	3.9	3.92	33.88
20	Puducherry	4	9.44	97	9	21.16	228.34	13	30.47	30.6	325.34
21	Punjab	1	0.04	0.1	13	30.16	182.3	14	30.06	30.2	182.4
22	Rajasthan	25	44.84	267.23	59	114.37	847.62	84	158.37	159.21	1114.85
23	Tamil Nadu	4	9.44	120.61	139	242.95	2186.95	143	250.96	252.39	2307.56
24	Telangana	16	32.91	222.52	108	220.72	1945.05	124	252.39	253.63	2167.57
25	Tripura	2	4.1	17	2	4.61	30	4	8.67	8.71	47
26	Uttar Pradesh	23	45.15	345.14	73	145.36	1397.44	96	189.55	190.51	1742.58
27	Uttarakhand	31	51.9	290	55	117.05	760	86	168.09	168.95	1050
28	West Bengal	3	6.05	30.5	15	29.05	193.13	18	34.92	35.1	223.63
	Total	278	537.64	4238.81	1516	3073.9	27215.5	1794	3593.61	3611.6	31454.3



हाउसिंग एंड अर्बन डेवलपमेंट कार्पोरेशन लिमिटेड

प्रधान मंत्री आवास योजना - क्रेडिट लिंक्ड सब्सिडी स्कीम

PLI-Wise CLSS Subsidy Details - MIG

Sl.No.	PLI Name	2017-18			2018-19			Grand Total (as on 08-03-2019)			
		No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
COOPERATIVE BANK											
1	Cosmos Co-operative Urban Bank Ltd.	14	29.74	199.28	36	76.55	918.69	50	105.79	106.29	1117.97
2	Kalupur Commercial Co-operative Bank Ltd.	34	73.55	562.43	88	189.98	1682.42	122	262.31	263.53	2244.85
3	Mahanagar Co-operative Bank Ltd.	0	0	0	6	13.64	147.6	6	13.58	13.64	147.6
4	Mehsana Urban Co-operative Bank Ltd.	3	5.66	35	75	150.3	1337.87	78	155.18	155.96	1372.87
5	Nutan Nagarik Sahakari Bank Ltd.	3	6.68	80.98	21	45.14	387.2	24	51.58	51.82	468.18
6	The Surat People's Co-operative Bank	0	0	0	1	1.96	21	1	1.95	1.96	21
7	Sardar Bhiladwala Pardi People's Co-operative Bank Ltd.	0	0	0	1	1.74	8	1	1.73	1.74	8
8	Chhattisgarh Rajya Sahakari Bank Maryadit	0	0	0	5	9.78	82.19	5	9.73	9.78	82.19
9	Kerala State Co-operative Bank Ltd.	0	0	0	3	5.78	49.1	3	5.75	5.78	49.1
10	Shree Panchganga Nagari Sahakari Bank Ltd.	0	0	0	2	4.72	27.5	2	4.7	4.72	27.5
11	Uttarakhand State Cooperative Bank Ltd	0	0	0	4	6.51	36.5	4	6.47	6.51	36.5
12	Janata Sahakari Bank Ltd.	2	4.27	39	1	2.36	29.6	3	6.6	6.63	68.6
13	Shri Mahalaxmi Co-Op Bank Ltd.	0	0	0	1	2.36	27	1	2.35	2.36	27
14	Janaseva Sahakari Bank Ltd.	0	0	0	3	6.19	64	3	6.16	6.19	64
15	Dombivli Nagari Sahakari Bank Ltd.	9	19.87	252.52	17	38.92	421.14	26	58.53	58.79	673.66
16	The Kurmanchal Nagar Sahkari Bank Ltd.	6	10.42	62.4	4	7.8	57	10	18.12	18.22	119.4
17	Adarsh Cooperative Bank Ltd.	1	1.33	9	1	2.36	10	2	3.67	3.69	19
18	SVC Cooperative Bank Ltd.	1	2.36	27.5	15	31.43	350.37	16	33.63	33.79	377.87
19	TJSB Sahakari Bank Ltd.	5	10.47	56.55	16	37.07	442.2	21	47.33	47.54	498.75

Sl.No.	PLI Name	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
20	Kallappanna Awade Ichalkaranji Janta Sahakari Bank Ltd.	9	17.38	81	9	14.82	70	18	32.02	32.2	151			
21	Malviya Urban Cooperative Bank Ltd.	1	1.96	13	0	0	0	1	1.95	1.96	13			
22	Visakhapatnam Co-operative Bank Ltd.	0	0	0	9	14.46	148	9	14.37	14.46	148			
23	The Jalgaon Peoples Co-Operative Bank Ltd.	0	0	0	6	10.14	64.37	6	10.08	10.14	64.37			
24	Rajarambapu Sahakari Bank Ltd.	0	0	0	1	2.36	10.4	1	2.35	2.36	10.4			
25	Abhyudaya Co-Operative Bank Ltd.	16	35.09	364.06	48	101.78	1260.22	64	136.23	136.87	1624.28			
26	Pragati Mahila Nagrik Sahkari Bank Maryadit	0	0	0	1	2.36	20	1	2.35	2.36	20			
27	Bassein Cathlic Co-Operative Bank Ltd.	0	0	0	11	23.56	266.3	11	23.45	23.56	266.3			
28	Manvi Pattana Southarda Sahakari Bank Niyamita	0	0	0	3	5.57	40	3	5.54	5.57	40			
29	The Zoroastrian Cooperative Bank Ltd.	0	0	0	8	18.89	193.5	8	18.81	18.89	193.5			
30	The Kanaka Mahalakshmi Cooperative Bank Ltd.	0	0	0	2	2.19	20	2	2.17	2.19	20			
31	Thane Bharat Sahakari Bank Ltd.	0	0	0	1	2.36	45	1	2.35	2.36	45			
	Sub-Total	104	218.78	1782.72	399	833.08	8237.17	503	1046.83	1051.86	10019.89			
NBFC														
32	Cholamandalam Investment & Finance Company Ltd.	3	6.85	47.08	434	866.86	7170.6	437	869.34	873.71	7217.68			
	Sub-Total	3	6.85	47.08	434	866.86	7170.6	437	869.34	873.71	7217.68			
RURAL BANK														
33	Telangana Grameena Bank	13	27.38	152	16	31.12	255.1	29	58.21	58.5	407.1			
34	Baroda Rajasthan Kshetriya Gramin Bank	10	18.89	121.94	15	28.11	252.62	25	46.75	47	374.56			
35	Bangiya Gramin Vikas Bank	2	4.09	20.5	1	1.94	9	3	6	6.03	29.5			
36	J & K Grameen Bank	0	0	0	2	1.92	12	2	1.9	1.92	12			
37	Meghalaya Rural Bank	2	2.84	13.8	1	0.79	3.6	3	3.6	3.63	17.4			
38	Rajasthan Marudhara Gramin Bank	0	0	0	3	4.06	20.14	3	4.03	4.06	20.14			
39	Satluj Gramin Bank	0	0	0	1	1.57	12	1	1.56	1.57	12			
40	Uttarakhand Gramin Bank	20	32.77	183.1	42	89.23	571	62	121.38	122	754.1			
41	Uttarbanga Kshetriya Gramin Bank	0	0	0	1	2.21	9	1	2.2	2.21	9			

Sl.No.	PLI Name	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Subsidy	Loan Amount Disbursed	No. of House-holds	Net Subsidy (W/o Proc. Fee)	Subsidy	Loan Amount Disbursed
42	Sarva UP Gramina Bank	14	27.81	225.39	13	28.52	289.25	27	56.06	514.64	56.33	514.64		
43	Purvanchal Bank	0	0	0	13	27.1	269.85	13	26.97	269.85	27.1	269.85		
44	Allahabad UP Gramin Bank	0	0	0	4	3	20.25	4	2.96	20.25	3	20.25		
45	Puduval Bharathiar Grama Bank	5	11.8	132.61	10	23.52	257.54	15	35.17	390.15	35.32	390.15		
	Sub-Total	66	125.58	849.34	122	243.09	1981.35	188	366.79	2830.69	368.67	2830.69		
PRIVATE SECTOR BANK														
46	City Union Bank	7	10.69	146.7	14	24.58	294	21	35.06	440.7	35.27	440.7		
47	Dhanlaxmi Bank Limited	0	0	0	2	3.82	31	2	3.8	31	3.82	31		
48	J&K Bank Ltd.	0	0	0	9	18.01	116.09	9	17.92	116.09	18.01	116.09		
49	Nainital Bank Limited	4	7.14	43.5	8	20.18	144.9	12	27.2	188.4	27.32	188.4		
50	South Indian Bank Limited	25	51.32	643.33	77	168.89	1851.15	102	219.19	2494.48	220.21	2494.48		
	Sub-Total	36	69.15	833.53	110	235.48	2437.14	146	303.17	3270.67	304.63	3270.67		
PUBLIC SECTOR BANK														
51	Central Bank of India	0	0	0	91	197.82	1776.21	91	196.91	1776.21	197.82	1776.21		
52	Vijaya Bank	69	117.29	726.13	360	697.55	5612.98	429	810.55	6339.11	814.84	6339.11		
	Sub-Total	69	117.29	726.13	451	895.37	7389.19	520	1007.46	8115.32	1012.66	8115.32		
	Total	278	537.65	4238.8	1516	3073.9	27215.5	1794	3593.59	31454.3	3611.5	31454.3		

- 4.10 In cases where a borrower who has taken a housing loan from one PLI and availed of interest subsidy under CLSS for MIG, switches to another PLI for balance transfer, such a beneficiary will not be eligible to claim the benefit of interest subsidy subsequently.

5.0 Mechanism for Release of Central Subsidy

- 5.1 An advance subsidy will be released to each CNA. Subsequent amounts of credit linked subsidy will be released to the CNAs after 70 % utilization of earlier amounts, on quarterly basis, and based on claims raised by CNAs, as per format decided by Mission Directorate (Annexure 3).
- 5.2 Based on the loan disbursed by a PLI to MIG beneficiaries, the CNA will release the subsidy amount to PLIs directly based on the claims submitted on the total loans disbursed.
- 5.3 0.1% of total fund disbursement by the CNAs to the PLIs will be paid to the CNAs for their administrative expenses.
- 5.4 Subsidy will be credited by the PLI to the borrower's account upfront on receipt of subsidy from the CNAs by deducting it from the principal loan amount of the borrower. The borrower will pay EMI as per agreed document rates on the remainder of the principal loan amount.
- 5.5 In lieu of the processing fee for housing loan for the borrower under the scheme, PLIs will be given a lump sum amount of Rs. 2,000 (Rupees Two Thousand only) per sanctioned application. PLIs will not take any processing charge from the beneficiary for eligible housing loan amount as per income criteria under the Scheme. For additional loan amounts beyond the eligible loan amounts for interest subsidy as indicated in Para 3.1, PLIs can charge the normal processing fee.

6.0 Monitoring and Implementation of the Scheme

- 6.1 CLSS for MIG will be implemented and monitored by the Mission Directorate formed under Ministry of Housing and Urban Poverty Alleviation to implement Pradhan Mantri Awas Yojana (Urban) Mission, headed by the Joint Secretary and Mission Director (HFA).
- 6.2 State Level Bankers Committee (SLBC) will monitor the Scheme through its prevalent institutional mechanism.
- 6.3 In case of any false declaration by a beneficiary under the Scheme, he / she would be liable for legal proceedings under applicable laws.

F/A

Advance Subsidy released to HUDCO under CLSS for MIG		
S. No.	Amount (In Crore)	Remarks
Financial Year 2017-2018		
1	20.00	Sanction issued on 13.09.2017
Total	20.00	
Financial Year 2018-2019		
2	10.00	Sanction issued on 28.11.2018
3	10.00	Sanction issued on 30.01.2019
Total	20.00	
Grand Total - 40.00 Crore		

Note # 80


13/03/2019 2:53 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 81

13/03/2019 4:54 PM

Jhanja Tripathy
(JS &FA)

 Digitally Signed

Note # 82

13/03/2019 5:50 PM

PARAMJIT SINGH WALIA
(DS(FINANCE))

Note # 83

13/03/2019 6:31 PM

S K SARKAR
(CONSULTANT)

Note # 84

The proposal for release of advance subsidy of Rs.70.00 crore to HUDCO under CLSS for MIG was referred to IFD for seeking its concurrence thereon. IFD vide its notes (Note # 79-81) above has concurred in to the release of advance subsidy to HUDCO with the condition to ensure Model Code of Conduct (MCC) for General Election-2019 is complied with in releasing/utilization of funds.

2. File may be submitted to Secretary, HUA for approval to the release of Rs.70.00 crore as advance subsidy to HUDCO for implementation of CLSS for MIG scheme. The fund release proposed is MCC compliant.

13/03/2019 6:42 PM

RAHUL MAHNA
(UNDER SECRETARY)