

No.I-11016/15/2016-HFA --4(Pt.)/E.9029212
Government of India
Ministry of Housing and Urban Affairs
(HFA- 4 Section)

Nirman Bhawan, New Delhi
Dated the 30th October, 2017

To

1. Dr. M. Ravi Kanth, CMD (HUDCO), Core-7A, 4th Floor, IHC Building, Lodi Road, New Delhi-110003. Tel. No. 011-24693022, Email: cmdhudco@gmail.com
2. Shri Sriram Kalyanaraman, MD & CEO, National Housing Bank, Core 5-A, 3rd Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, (PBX) 011-2464 2722, Fax : 011-2464 9030, E-mail: sriram.kalynaraman@nhb.org.in

Sub: Extension of time period of the Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) by 15 months beyond the approved one year period i.e. upto 31.03.2019

Sir,

I am directed to refer to this Ministry's letter of even number dated 11th March, 2017 intimating therewith launch of a new Credit Linked Subsidy Scheme to provide interest subsidy for housing loans to eligible beneficiaries belonging to Middle Income Group (CLSS for MIG). The scheme was approved to be implemented initially in 2017 for a period of one year w.e.f 01.01.2017. The operational guidelines for the scheme of CLSS for MIG were also circulated therewith.

2. Based on the feedback received from the CNAs viz. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd (HUDCO) the two Central Nodal Agencies (CNAs) involved in implementation of the scheme, the competent authority in the Ministry has decided to extend the time period of the Credit Linked Subsidy Scheme for Middle Income Group (CLSS for MIG) by 15 months beyond the approved one year period i.e. upto 31.03.2019.

3. This is issued with the concurrence of Finance Division vide Dy. No.427/US(D-VI)/FD/17 dated 5/10/2017.

Yours faithfully,



(S.K. Valiathan)

Deputy Secretary to the Govt. of India
Tel. No. 2306 1206

Contd. ...2/-

Copy to:-

All Principal Secretaries/Secretaries (Housing/Urban Development/Municipal Affairs in States/UTs.

Copy for information to:

1. PS to HUAM
2. PPS to Secretary (HUAM)
3. PS to JS&MD(HFA)
4. PS to JS & FA
5. PS to Director (HFA-I) / PS to Director (HFA-V) / PS to DS (HFA-III) / PS to Dir(NBO).
6. SO (IT) Cell for uploading the letter on the e-office portal of the Ministry.
7. Dy. Chief MIS, HFA Mission Directorate, New Delhi with the request for uploading it on the Ministry's website immediately.



(Rahul Mahna)

Under Secretary to the Government of India